

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India

Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

November 15, 2017

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip ID-540025

Scrip Code-ADVENZYMES

Dear Sir/Madam,

Subject: Newspaper publication of Extract of Consolidated Unaudited Financial Results for the quarter ended September 30, 2017

Ref: ISIN: INE837H01020

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed copy of the newspaper publication of 'Extract of Consolidated unaudited Financial Results for the quarter ended September 30, 2017' published in The Free Press Journal and Navshakti on November 15, 2017.

This is for your information & records.

Thanking you,

Yours faithfully,
For **Advanced Enzyme Technologies Limited**



Sanjay Basantani
Company Secretary and Head-Legal

Encl: As above

ADVANCED ENZYME TECHNOLOGIES LIMITED

CIN No.: L24200MH1989PLC051018

Regd. Office and Corporate Office: Sun Magnetica, 5th Floor, Near LIC Service Road,
Louiswadi, Thane-400604, Maharashtra, India. Tel No:91-22-41703220 Fax No: +91-22-25835159
Website: www.advancedenzymes.com, Email Id :sanjay@advancedenzymes.com**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER
AND SIX MONTHS ENDED SEPTEMBER 30, 2017**

(₹ in million except the Earnings per share)

| Particulars | Quarter ended Sep 30, 2017 (Unaudited) | Quarter ended June 30, 2017 (Unaudited) | Quarter ended Sep 30, 2016 (Unaudited) | Half Year ended Sep 30, 2017 (Unaudited) | Half Year ended Sep 30, 2016 (Unaudited) |
|--|--|---|--|--|--|
| Total income from operations | 990.69 | 803.95 | 933.96 | 1,794.64 | 1,906.17 |
| Net Profit / (Loss) for the period (before tax, exceptional and/ or extraordinary items) | 355.30 | 247.74 | 449.75 | 603.04 | 911.54 |
| Net Profit / (Loss) for the period before tax (after exceptional and/ or extraordinary items) | 355.30 | 247.74 | 449.75 | 603.04 | 911.54 |
| Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 224.40 | 162.67 | 290.97 | 387.07 | 568.78 |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 224.02 | 159.33 | 289.65 | 383.35 | 566.27 |
| Equity Share Capital | 223.26 | 223.26 | 223.26 | 223.26 | 223.26 |
| *Earnings Per Share of ₹ 2 each (not annualised) (for continuing and discontinued operations)Basic * | 1.96 | 1.41 | 2.59 | 3.37 | 5.08 |
| Diluted | 1.96 | 1.41 | 2.59 | 3.37 | 5.08 |

Notes:

- (i) On April 1 2017, the Group has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter and six months ended 30 September 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter and six months ended 30 September 2016 have been restated in accordance with Ind AS. The financial results and the reconciliation of net profit for the quarter and six months ended 30 September 2016 have not been audited or reviewed by the auditors and are being compiled by the management by exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.
- (ii) The above is an extract of the detailed format of consolidated unaudited financial results for the quarter and six months ended 30 September 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of quarterly results (standalone and consolidated) for the quarter and six months ended 30 September 2017 are available on the Stock Exchange's website: www.bseindia.com and www.nseindia.com and on Company's website: www.advancedenzymes.com
- (iii) The above financial results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14 November 2017.
- (iv) The Shareholders vide a special resolution approved sub division of shares of the Company in the ratio of 5 shares of face value of Rs. 2 each for every existing 1 share of the face value of Rs. 10 each through postal ballot. The requisite approvals for modification of the Memorandum and Articles of Association of the Company had been accorded by the shareholders on 4 May 2017. Accordingly, the earnings per share for the previous period has been restated in accordance with Ind AS 33 "Earnings Per Share".
- (v) The Government of India introduced The Goods and Service Tax ("GST") with effect from 1 July 2017, consequently revenue from operation for the quarter and six months ended 30 September 2017 is net of GST. However, revenue for all other periods presented (including the quarter ended 30 June 2017 included in the figures presented for the six months ended 30 September 2017) is inclusive of excise duty.
- (vi) The key standalone financial information are as under.

(₹ in million)

| Particulars | Quarter ended Sep 30, 2017 (Unaudited) | Quarter ended June 30, 2017 (Unaudited) | Quarter ended Sep 30, 2016 | Half Year ended Sep 30, 2017 | Half Year ended Sep 30, 2016 (Unaudited) |
|------------------------------|--|---|-------------------------------|---------------------------------|--|
| Total income from operations | 515.25 | 484.83 | 443.55 | 1,000.08 | 852.43 |
| Profit before tax | 68.95 | 71.22 | 123.61 | 140.17 | 178.62 |
| Profit after tax | 54.14 | 50.80 | 95.58 | 104.94 | 131.48 |

By Order of the Board
For Advanced Enzyme Technologies LimitedC.L. Rathi
Managing Director
DIN : 00365691Place: Thane
Dated: 14 November 2017

ADVANCED ENZYME TECHNOLOGIES LIMITED

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EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

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Dated: 14 November 2017