

Advanced Enzyme Technologies Ltd. CIN: L24200MH1989PLC051018 Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India Tel: +91-22-4170 3200, Fax: +91-22-2583 5159 Email: info@advancedenzymes.com, www.advancedenzymes.com

April 30, 2019

BSE Limited Department of Corporate Affairs P. J. Towers, Dalal Street, Mumbai- 400 001 National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai- 400 051

Scrip ID-540025

Scrip Code-ADVENZYMES

Dear Sir,

Re: Initial Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Ref: ISIN: INE837H01020

With reference to the Securities and Exchange Board of India (SEBI) Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, for Fund raising by issuance of Debt Securities by Large Entities, please find enclosed the confirmation that the Company is not a Large Corporate as per the applicability criteria mentioned in the said Circular, along with the applicable details in Annexure A.

Thanking you, Yours faithfully, For Advanced Enzyme Technologies Limited

Sanjay Basantani Company Secretary & Head – Legal

Encl: As above

WELCOME TO THE WORLD OF BETTER BUSINESS

Factory : Plot No. A-61/62, MIDC Malegaon, Tal. Sinnar, Dist. Nashik - 422 113. Maharashtra. India. Tel.: +91-99701 00750 / +91-2551-230 044, Fax: +91-2551-230 816



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Annexure A

Initial Disclosure:

Sr. No.	Particulars	Details
1.	Name of the Company	Advanced Enzyme Technologies Limited
2.	CIN	L24200MH1989PLC051018
3.	Outstanding borrowing of company as on 31st March / 31st December , as applicable (in Rs. Cr.)	Rs. 2.85 Crores as on 31 st March 2019 (Long Term Borrowing as per clause 2.2. of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018)
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long term rating: CRISIL A/Stable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are <u>NOT</u> a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Advanced Enzyme Technologies Limited

Sanjay Basantani Company Secretary & Head-Legal Contact: 022-41703200

Date: 29/04/2019

For Advanced Enzyme Technologies Limited

Beni P Rauka Chief Financial Officer Contact: 022-41703200

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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