

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

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Email: info@advancedenzymes.com, www.advancedenzymes.com

Date : August 09, 2019

BSE Limited

P. J. Towers, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip ID-540025

Scrip Code-ADVENZYMES

Dear Sir/Madam,

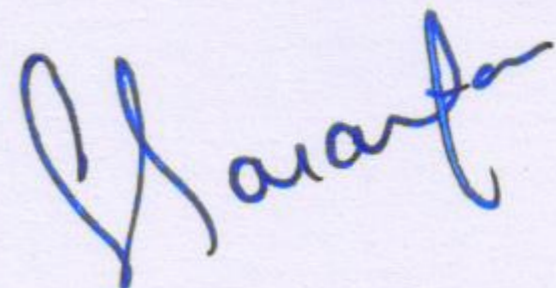
Sub: Summary of the proceedings of 30th Annual General Meeting (AGM) as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR") read with Part A of the Schedule III to the LODR, please find enclosed the summary of the proceedings of 30th Annual General Meeting of the Company convened on Thursday, August 08, 2019 at 03:30 p.m at Shehnai Banquet Hall, Shahid Mangal Pandey Road, Louiswadi, Thane (West) - 400604, Maharashtra.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Advanced Enzyme Technologies Limited



Sanjay Basantani

Company Secretary and Head - Legal



Encl: As above

SUMMARY OF THE PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF ADVANCED ENZYME TECHNOLOGIES LIMITED

The 30th Annual General Meeting ("AGM" / "Meeting") of the members of Advanced Enzyme Technologies Limited was held on Thursday, August 08, 2019 at 03:30 p.m. at Shehnai Banquet Hall, Shahid Mangal Pandey Road, Louiswadi, Thane (West) – 400604, Maharashtra, India.

Mr. Vasant Rathi, Chairman, chaired the Meeting and welcomed the members to the 30th AGM. The Chairman introduced the Board members, KMPs on the dias, representative of B S R & Co. LLP, Statutory Auditors and the Scrutinizer/Secretarial Auditor of the Company. The shareholders present for the Meeting were 110. The requisite quorum being present, the Chairman declared the Meeting in order. The Chairman addressed to the Members present and expressed his gratitude for support of the members.

The Chairman inter alia informed that the Company's Annual Report including Board's Report & audited financial statements for the year ended March 31, 2019 alongwith the Notice convening this AGM have been circulated to the Members in advance & also available at the AGM venue for the inspection of the Members. He further informed (i) about the relevant statutory registers, reports & other documents including certificate from the Statutory Auditors in respect of the implementation of the Employees Stock Option Scheme available for inspection of the members; and (ii) regarding the e-voting facility provided to the Members & remote e-voting period which was from August 04, 2019 (9:00 a.m. IST) to August 07, 2019 (5:00 p.m. IST)

The Chairman informed that Mr. Shiv Hari Jalan, Practicing Company Secretary is the Scrutinizer appointment by the Board for scrutinizing the e-voting process (including the voting by Ballot Paper at the AGM) & submit the report pertaining to the remote e-voting including voting by polling paper at the AGM on or before August 09, 2019 and the voting results shall be declared by the Company on receipt of the Scrutinizer's report within 48 hours from the conclusion of this AGM. The Scrutinizer report will include combined results of the votes cast by the Members through remote e-voting and votes cast through the polling paper at the AGM. The Chairman then invited the queries from the Members with respect to the financial statements, operations of the Company and business items recommended for approval of the Members in the AGM Notice. The Chairman replied to the queries raised by the Members.

The Members present at the AGM and who had not cast their vote earlier through remote e-voting facility were provided the opportunity to cast their vote through ballot paper on all the following business items as stated in the notice of 30th AGM, after the said business item nos. as set out in the



AGM Notice were proposed & seconded by the Member(s). The ballot voting process was conducted by the Scrutinizer:

Item No.	Particulars
Ordinary Business:	
1.	To receive, consider and adopt: (a) the Audited Financial Statements (Standalone) of the Company for the Financial Year ended March 31, 2019 together with the Auditors' report thereon and the report of the Board of Directors of the Company. (b) the Audited Financial Statements (Consolidated) of the Company for the Financial Year ended March 31, 2019 together with the Auditors' report thereon.
2.	To declare final Dividend (Rs. 0.60/- per Equity Share) on Equity Shares of Rs. 2/- each, for the Financial Year ended March 31, 2019
3.	To re-appoint Mrs. Savita Rathi (DIN: 00365717), who retires by rotation and being eligible, offers herself for reappointment as a Director
Special Business:	
4.	To consider & expressly resolve not to fill-up the vacancy in case the re-appointment of the Director as per above Item No. 3 of the AGM Notice is not approved
5.	To approve Related Party Transaction with Advanced Bio-Agro Tech Limited.
6.	To approve Related Party Transaction with JC Biotech Private Limited.
7.	To approve remuneration payable to Mrs. Mangala Kabra, General Manager (Related Party).
8.	To approve the payment of Commission to the Non-Executive Directors for a term of five financial years commencing from April 01, 2019
9.	To approve re-appointment of Mr. Kedar Desai (DIN: 00322581) as an Independent Director of the Company
10.	To approve appointment of Ms. Rasika Rathi (DIN: 08300682) as a Non-Executive Director of the Company
11.	To approve appointment of Mr. Vilas Murlidhar Aurangabadkar (DIN: 08225986) as an Independent Director of the Company
12.	To approve appointment of Mr. Vinodkumar Hiralal Jajoo (DIN: 08224980) as an Independent Director of the Company

Thereafter, the Meeting concluded upon the announcement of conclusion of the ballot voting process.

