



Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

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Email: info@advancedenzymes.com, www.advancedenzymes.com

Date: July 15, 2020

BSE Limited

P. J. Towers, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip ID-540025

Scrip Code-ADVENZYMES

Dear Sir/Madam,

Sub: Summary of the proceedings of 31st Annual General Meeting (AGM) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR") read with Part A of the Schedule III to the SEBI LODR, please find enclosed the summary of the proceedings of 31st Annual General Meeting of the Company held on Wednesday, July 15, 2020 through Video Conference ("VC") or Other Audio Visual Means ("OAVM").

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Advanced Enzyme Technologies Limited

Sanjay Basantani

Company Secretary and Head – Legal

Encl: As above

SUMMARY OF THE PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF ADVANCED ENZYME TECHNOLOGIES LIMITED

The 31st Annual General Meeting (“AGM” / “Meeting”) of the members of Advanced Enzyme Technologies Limited was held on Wednesday, July 15, 2020 at 10:00 a.m. through Video Conference (“VC”) or Other Audio Visual Means (“OAVM”). Mr. Vasant Rathi, Chairman, chaired the proceedings of the Meeting. The requisite quorum being present, the Chairman declared the Meeting in order.

The Chairman stated that in view of the outbreak of the COVID-19 pandemic and social distancing norms this AGM is being held through Video Conference / Other Audio Visual Means in compliance with the General Circular dated April 08, 2020, April 13, 2020 and May 05, 2020 issued by the Ministry of Corporate Affairs (MCA) and Circular dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) and the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. The Chairman briefly introduced the Board members, CFO, CS, Audit Partner of B S R & Co. LLP, Statutory Auditors and the Scrutinizer/Secretarial Auditor of the Company. It was informed to the Members present that the Chairman of Audit Committee, Stakeholders’ Relationship Committee and Nomination & Remuneration Committee are present for the meeting. The number of Members present for the AGM conducted electronically were 76.

The Chairman *inter alia* informed that the Company’s Annual Report including Board’s Report & Audited Financial Statements for the year ended March 31, 2020 alongwith the Notice convening this AGM have been circulated to the Members in advance electronically and also available at the website of the Company and the Stock Exchanges where the securities of the Company are listed i.e. BSE Limited and the National Stock Exchange of India Limited. The said reports and Notice including the resolutions and explanatory statement thereto as mentioned in the Notice of the 31st AGM were taken as read. The Chairman further informed that the Statutory Auditors’ Report and Secretarial Auditors’ Report was not required to be read, as there were no qualifications, observations or adverse remarks, which would have any adverse effect on the functioning of the Company. He further informed regarding: (i) the relevant statutory registers & other documents as mentioned in the AGM Notice and Board’s report including certificate from the Statutory Auditors in respect of the implementation of the Employees Stock Option Schemes available for inspection of the members electronically; (ii) cut-off date of July 09, 2020 and the e-voting facility provided to the Members including remote e-voting period which was from July 11, 2020 (9:00 a.m. IST) to July 14, 2020 (5:00 p.m. IST); and (iii) e-voting facility available for the Members present at the time of AGM and who have not cast the vote earlier during the remote e-voting period.

Members were informed that: (i) there are 3 Ordinary business and 10 Special business items that were pre-circulated through the AGM Notice to the registered email id of the Members; and (ii) Ordinary Resolution read with explanatory statement thereto for all such business

are recommended by the Board for approval of Members and already placed for the approval of the Members through remote e-voting: (The said ordinary and special business items)

Item no.	Particulars
Ordinary Business:	
1.	To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2020 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2020 together with the Auditors' report thereon.
2.	To declare Final Dividend (Rs. 0.60/- per Equity Share) on Equity Shares of Rs. 2/- each, for the financial year ended March 31, 2020.
3.	To appoint a Director in place of Mr. Mukund Kabra (DIN: 00148294), who retires by rotation and being eligible, offers himself for re-appointment as a Director.
Special Business:	
4.	To approve Related Party Transactions with Advanced Bio-Agro Tech Limited, Subsidiary
5.	To approve Related Party Transactions with JC Biotech Private Limited, Subsidiary
6.	To ratify the remuneration payable to M/s. Shilpa & Co. (Firm Registration Number: 100558), the Cost Auditors of the Company for the financial year ending March 31, 2021
7.	To consider and grant approval for Mr. Vasant Rathi (Promoter Chairman and Non-Executive Director) to continue to hold Office or Place of Profit in the Subsidiaries of the Company in USA and approval of remuneration payable thereto.
8.	To consider and grant approval for Mrs. Prabhavati Rathi (Promoter Group Member) to continue to hold Office or Place of Profit in the Subsidiaries of the Company in USA and approval of remuneration payable thereto.
9.	To consider and grant approval for Ms. Rachana Rathi (Promoter Group Member) to continue to hold an Office or Place of Profit in the Subsidiaries of the Company in USA and approval of remuneration payable thereto.
10.	To consider and grant approval for Ms. Rasika Rathi (Non-Executive Director and Promoter Group Member) to continue to hold an Office or Place of Profit in the US Subsidiaries of the Company and approval of remuneration payable thereto.
11.	To consider and grant approval for Ms. Reshma Rathi (Promoter Group Member) to continue to hold an Office or Place of Profit in the US Subsidiaries of the Company and approval of remuneration payable thereto.
12.	To approve appointment of Dr. Sunny Sharma (DIN: 02267273) as a Non-Executive Director of the Company
13.	To approve appointment of Mrs. Rajshree Patel (DIN: 08761022) as an Independent Director of the Company

The Chairman invited the registered speaker Members, one by one, to speak and share their queries; and questions received through Q&A Option online from the Un-registered speaker Members present at the meeting were read. After replying to the queries, the Members were informed that (i) Mr. Shiv Hari Jalan, Practicing Company Secretary has been appointed as the Scrutinizer by the Board for scrutinizing the entire e-voting process; (ii) Report on voting results will be submitted by the Scrutinizer to the Company on or before July 16, 2020; (iii) the voting results shall be declared by the Company on receipt of the Scrutinizer's report within 48 hours from the conclusion of this AGM; (iv) the Scrutinizer's report will include combined results of the votes cast by the Members through remote e-voting and votes cast electronically at the AGM. The report will be submitted by the Company to BSE & NSE and will also be uploaded on Company's website.

The Chairman then stated that as informed earlier and in Notes to AGM Notice, the e-voting facility for all the resolutions mentioned in the AGM Notice shall continue to remain open for next 15 minutes. The meeting concluded formally after conclusion of the said 15 minutes.

After conclusion of the AGM, the consolidated Report was received from the Scrutinizer on the remote e-voting held prior to AGM e-voting during the AGM. Pursuant to the said Report of the Scrutinizer, all resolutions set out in the Notice of AGM dated June 16, 2020 were passed with requisite majority.
