

Advanced Enzyme Technologies Ltd. CIN: L24200MH1989PLC051018

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Email: info@advancedenzymes.com, www.advancedenzymes.com

January 13, 2021

BSE Limited P. J. Towers, Dalal Street, Mumbai-400 001

Scrip ID-540025

Dear Sir/Madam,

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai-400 051

Scrip Code-ADVENZYMES

Re: Update on acquisition of controlling stake (51%) in SciTech Specialities Private Limited

Further to our letter dated December 27, 2020 and December 30, 2020, we would like to inform that the Company has completed the acquisition of controlling stake of 51% in SciTech Specialities Private Limited (CIN: U85190MH2007PTC175484 and date of incorporation: 29 October, 2007) ["SSPL"] by way of subscription to the issue of 492,630 equity shares of SSPL and purchase of 27,778 equity shares from few selling shareholders of SSPL, aggregating to 520,408 equity shares i.e. 51% of paid-up share capital of SSPL.

Accordingly, SSPL has become subsidiary (51%) of the Company effective from January 11, 2021.

Kindly take the same on record.

Thanking you, Yours faithfully,

For Advanced Enzyme Technologies Limited

Sanjay Basantani

Company Secretary and Head - Legal