

Date: February 12, 2021

**Advanced Enzyme Technologies Limited announces Financial Results for
Third Quarter and Nine Months ended December 2020**

Mumbai, India: Thursday, February 12, 2021 – Advanced Enzyme Technologies Limited (Advanced Enzymes; NSE: ADVENZYMES; BSE: 540025), a leading specialty biotech company, with global leadership in the manufacturing of enzymes, today announced their unaudited financial results for third quarter and nine months ended December 2020.

Financial Highlights – Q3FY21 vs Q3FY20:

- ✓ Consolidated Q3FY21 Sales up 23% YoY to INR 1,377 mn against INR 1,119 mn in Q3FY20
- ✓ Consolidated EBITDA for Q3FY21 stands at INR 664 mn against INR 529 mn in Q3FY20, up 26%
- ✓ Consolidated EBITDA Margin for Q3FY21 stands at 48% as against 47% in Q3FY20
- ✓ Consolidated Q3FY21 Net Profit rise by 28% at INR 443 mn against INR 346 mn in Q3FY20

Financial Highlights – 9MFY21 vs 9MFY20:

- ✓ Consolidated 9MFY21 Sales up 10% YoY to INR 3,686 mn against INR 3,337 mn in 9MFY20
- ✓ Consolidated EBITDA for 9MFY21 stands at INR 1,766 mn against INR 1,536 mn in 9MFY20, up 15%
- ✓ Consolidated EBITDA Margin for 9MFY21 stands at 48% as against 46% in 9MFY20
- ✓ Consolidated 9MFY21 Net Profit rise by 17% at INR 1,117 mn against INR 1,004 mn in 9MFY20

Results Conference Call Details

We will hold an earnings conference call on 15th February 2021, Monday at 1600:1700 Hours IST to discuss quarterly performance. Transcript of the call will be available later in the Investor Relations section of our website www.advancedenzymes.com

Please dial the numbers at least 5-10 minutes prior to the conference schedule to ensure that you are connected on time.

Conference Call Primary Number: +91 22 6280 1403 / +91 22 7115 8304

About Advanced Enzyme Technologies Limited

Advanced Enzyme Technologies Limited, incorporated in 1989, is a research driven company with global leadership in the manufacturing of enzymes and probiotics. We are committed to providing eco-safe

Advanced Enzyme Technologies Ltd.

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solutions to a wide variety of industries like human health care and nutrition, animal nutrition, baking, fruit & vegetable processing, brewing & malting, grain processing, protein modification, dairy processing, specialty applications, textile processing and others. Our aim is to replace traditionally used chemicals with eco-friendly enzymatic solutions.

Equipped with state-of-the-art 7 manufacturing facilities and 6 research & development locations across India, Germany and US, Advanced Enzymes exports to 45+ countries across 6 continents, and provides customized & effective enzyme solutions coupled with the best in technical advice & superior service.

Advanced Enzymes has received the Bio-Excellence award for being the Best Industrial Biotech Company at Bangalore India Bio in 2010 as well as 2014. In 2013, Advanced Enzymes has also been recognised by Inc. India, as one of the top 500 fastest-growing mid-sized companies in India, Excellence in R&D at UBM India Pharma Awards 2018. Advanced Enzymes has also been recipient of the Emerging India Award in 2010, in the Life Sciences category, by CNBC TV18 and ICICI Bank. Advanced Enzymes has also been awarded for Best IPO at IR Society Awards 2017, by Investor Relation Society of India in association with BSE, KPMG India and Bloomberg.

Forward-looking statements

This press release may contain forward-looking statements with respect to Advanced Enzyme Technologies' future (financial) performance and position. Such statements are based on current expectations, estimates and information currently available to the company.

Advanced Enzyme Technologies Limited cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. The company has no obligation to update the statements contained in this press release, unless required by law.

Advanced Enzyme Technologies Ltd.