

General information about company

Scrip code	540025
NSE Symbol	ADVENZYMES
MSEI Symbol	
ISIN	INE837H01020
Name of the entity	ADVANCE ENZYME TECHNOLOGIES LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Yearly
Date of Report	31-03-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory														Textual Information(1)						
Wether the listed entity has a Regular Chairperson														Yes						
Whether Chairperson is related to MD or CEO														No						
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Vasant L Rathi	AJUPR8326B	01233447	Non-Executive - Non Independent Director	Chairperson related to Promoter		17-01-1948	NA		05-03-1993	11-09-2017		1	0	1	0			
2	Mr	Kedar Desai	ACMPD8601N	00322581	Non-Executive - Independent Director	Not Applicable		17-08-1971	NA		27-08-2010	01-04-2019		24	1	1	2	2		
3	Mr	Pramod Kasat	AAHPK1223A	00819790	Non-Executive - Independent Director	Not Applicable		06-08-1969	NA		14-12-2016	14-12-2016		52	3	3	3	1		
4	Mr	Mukund Kabra	ACKPK3660N	00148294	Executive Director	Not Applicable		09-07-1972	NA		04-09-1999	01-04-2017		1	0	2	0			

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for provision PA1
5	Mr	Rajesh Kumar Sharma	ZZZZZ9999Z	08195715	Non-Executive - Independent Director	Not Applicable		03-07-1962	NA		11-08-2011	11-08-2011		32	1	1	1	0	Textual Informat
6	Ms	Rasika Rathi	CCRPR8692A	08300682	Non-Executive - Non Independent Director	Not Applicable		01-12-1982	NA		08-01-2019	08-01-2019		27	1	0	0	0	
7	Mr	Vilas Aurangabadkar	AATPA5711F	08225986	Non-Executive - Independent Director	Not Applicable		23-07-1949	NA		08-01-2019	08-01-2019		27	1	1	0	0	
8	Mr	Vinodkumar Hiralal Jajoo	AAPPJ3122M	08224980	Non-Executive - Independent Director	Not Applicable		21-11-1964	NA		09-02-2019	09-02-2019		26	1	1	1	0	

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN
9	Mr	Sunny Sharma	CBJPS8427D	02267273	Non-Executive - Non Independent Director	Not Applicable		31-08-1974	NA		02-11-2019	02-11-2019		17	1	0	0	0	
10	Ms	Rajshree Patel	ZZZZZ9999Z	08761022	Non-Executive - Independent Director	Not Applicable		26-02-1962	NA		12-06-2020	12-06-2020		10	1	1	0	0	Textual Information(3)

Text Block

Textual Information(1)	Mr. Vasant Rathi is a Promoter Director. Mr. Kedar Desai was reappointed w.e.f 1 Apr 2019. Appt of Mr. Pramod Kasat was regularized in AGM of 11 Sept 2017. Mr. Rajesh Sharma appt was regularized in AGM of 14 Sept 2018. Appt of Ms. Rasika Rathi Mr. Aurangabadkar & Mr. Jajoo was regularized in AGM of 8 Aug 2019. Appt of Dr. Sunny Sharma & Ms. Rajshree Patel was regularised in AGM of 15 July 2020
Textual Information(2)	Mr. Rajesh Sharma has informed that his Nationality is USA
Textual Information(3)	Mr. Rajshree Patel has informed that her Nationality is USA

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

Other two Members of Risk Management Committee under SEBI Listing Regulations are as follows:-

Name of Committee members	Designation	Date of Appointment
Beni Prasad Rauka	Chief Financial Officer	30-05-2020
Sanjay Basantani	Company Secretary & Head Legal	30-05-2020

DIN Number not mentioned as the aforesaid personnel are KMPs and not Directors on the Board of the Company.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00322581	Kedar Desai	Non-Executive - Independent Director	Chairperson	28-11-2015		
2	00819790	Pramod Kasat	Non-Executive - Independent Director	Member	19-05-2018		
3	01233447	Vasant L Rathi	Non-Executive - Non Independent Director	Member	11-08-2018		
4	08195715	Rajesh Kumar Sharma	Non-Executive - Independent Director	Member	01-11-2018		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00819790	Pramod Kasat	Non-Executive - Independent Director	Chairperson	19-05-2018		
2	00322581	Kedar Desai	Non-Executive - Independent Director	Member	09-06-2014		
3	01233447	Vasant L Rathi	Non-Executive - Non Independent Director	Member	11-08-2018		
4	08195715	Rajesh Kumar Sharma	Non-Executive - Independent Director	Member	01-11-2018		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00322581	Kedar Desai	Non-Executive - Independent Director	Chairperson	28-11-2015		
2	00148294	Mukund Kabra	Executive Director	Member	01-11-2018		
3	08224980	Vinodkumar Hiralal Jajoo	Non-Executive - Independent Director	Member	12-08-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00148294	Mukund Kabra	Executive Director	Member	30-05-2020		
2	08224980	Vinodkumar Hiralal Jajoo	Non-Executive - Independent Director	Chairperson	30-05-2020		
3	08225986	Vilas Aurangabadkar	Non-Executive - Independent Director	Member	30-05-2020		
4	08300682	Rasika Rathi	Non-Executive - Non Independent Director	Member	30-05-2020		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00322581	Kedar Desai	Non-Executive - Independent Director	Chairperson	09-06-2014		
2	00148294	Mukund Kabra	Executive Director	Member	01-11-2018		
3	01233447	Vasant L Rathi	Non-Executive - Non Independent Director	Member	24-05-2019		
4	08761022	Rajshree Patel	Non-Executive - Independent Director	Member	12-11-2020		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	12-11-2020				Yes	10	6
2	26-12-2020		43		Yes	10	6
3		12-02-2021	47		Yes	9	5
4		27-03-2021	42		Yes	9	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	12-11-2020				Yes	4	3
2	Audit Committee	26-12-2020	43			Yes	4	3
3	Audit Committee	12-02-2021	47			Yes	3	2
4	Audit Committee	27-03-2021	42			Yes	3	2
5	Stakeholders Relationship Committee	12-11-2020				Yes	3	2
6	Stakeholders Relationship Committee	12-02-2021				Yes	3	2

Annexure 1**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Nomination and remuneration committee	27-03-2021				Yes	4	3
8	Corporate Social Responsibility Committee	11-02-2021				Yes	4	2

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)
Disclosure of notes of material transaction with related party			Textual Information(2)

Text Block

Textual Information(1)	reg. prior approval of audit comm before RPT, provision for such prior approval for transaction of company with its wholly owned subsidiaries is not applicable as per Reg 23(5)(b) of SEBI LODR												
Textual Information(2)	<p>Shareholders approval for material RPT with its wholly owned subsidiaries was not obtained by the Company being exempted under SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended).</p> <p>Details of Material Related Party Transaction ("RPT) pertaining to the sales/purchase of goods transactions of the Company with its subsidiary, JC Biotech Private Limited, during financial year 2020-21, though only the purchase transactions amount based on the provisional numbers exceeds the threshold limit prescribed under the definition of Material RPT, the sales transaction numbers are also mentioned below as the limits approved are in aggregate for sales/purchase transactions of the Company with the said subsidiary:</p> <table border="1" data-bbox="973 621 2032 821"><thead><tr><th data-bbox="973 621 1448 712">Name of the Related Party</th><th data-bbox="1448 621 1878 712">Transaction pertaining to Sales/Purchase</th><th data-bbox="1878 621 2032 712">Rs. in Million (Provisional)</th></tr></thead><tbody><tr><td data-bbox="973 712 1448 749">JC Biotech Private Limited (70% subsidiary)</td><td data-bbox="1448 712 1878 749">Sales</td><td data-bbox="1878 712 2032 749">0.9</td></tr><tr><td data-bbox="973 749 1448 787"></td><td data-bbox="1448 749 1878 787">Purchase</td><td data-bbox="1878 749 2032 787">501.6</td></tr><tr><td data-bbox="973 787 1448 821"></td><td data-bbox="1448 787 1878 821">Total</td><td data-bbox="1878 787 2032 821">502.5</td></tr></tbody></table>	Name of the Related Party	Transaction pertaining to Sales/Purchase	Rs. in Million (Provisional)	JC Biotech Private Limited (70% subsidiary)	Sales	0.9		Purchase	501.6		Total	502.5
Name of the Related Party	Transaction pertaining to Sales/Purchase	Rs. in Million (Provisional)											
JC Biotech Private Limited (70% subsidiary)	Sales	0.9											
	Purchase	501.6											
	Total	502.5											

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Sanjay Basantani
2	Designation	Company Secretary and Compliance Officer

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.advancedenzymes.com/
2	Terms and conditions of appointment of independent directors	Yes		https://www.advancedenzymes.com/investors/
3	Composition of various committees of board of directors	Yes		https://www.advancedenzymes.com/investors/corporate-governance/
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.advancedenzymes.com/investors/corporate-governance/#codes-and-policies
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.advancedenzymes.com/investors/corporate-governance/#codes-and-policies
6	Criteria of making payments to non-executive directors	Yes		https://www.advancedenzymes.com/
7	Policy on dealing with related party transactions	Yes		https://www.advancedenzymes.com/investors/corporate-governance/#codes-and-policies
8	Policy for determining 'material' subsidiaries	Yes		https://www.advancedenzymes.com/investors/corporate-governance/#codes-and-policies
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.advancedenzymes.com/

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.advancedenzymes.com/
11	email address for grievance redressal and other relevant details	Yes		https://www.advancedenzymes.com/investors/shareholder-information/
12	Financial results	Yes		https://www.advancedenzymes.com/investors/quarterly-updates/financial-results/
13	Shareholding pattern	Yes		https://www.advancedenzymes.com/investors/quarterly-updates/shareholding-pattern/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		https://www.advancedenzymes.com/investors/
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.advancedenzymes.com/investors/
18	Credit rating or revision in credit rating obtained	Yes		https://www.advancedenzymes.com/investors/
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.advancedenzymes.com/investors/
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		https://www.advancedenzymes.com/investors/
21	Materiality Policy as per Regulation 30	Yes		https://www.advancedenzymes.com/investors/corporate-

				governance/#codes-and-policies
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		https://www.advancedenzymes.com/investors/corporate-governance/#codes-and-policies
23	It is certified that these contents on the website of the listed entity are correct	Yes		https://www.advancedenzymes.com/
Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]				Textual Information(1)

Text Block

Textual Information(1)

for separate audit financial statements of wholly owned subsidiaries in US and Netherlands i.e. Advanced Enzymes USA (AEU) and Advanced Enzymes Europe BV (AEE), the respective consolidated financial statements of AEU and AEE are available and uploaded on the website.

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5), (6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided		Textual Information(1)	

Text Block

Textual Information(1)

Prior approval of Audit Comm for transaction of holding co. with wholly owned subsidiary (WOS) is not applicable as per reg 23(5)(b). Shareholders approval for material RPT with its WOS was not obtained by the Company being exempted under SEBI (LODR) Regulations 2015.

Annexure II

1	Name of signatory	Sanjay Basantani
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Sanjay Basantani
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	SANJAY BASANTANI
Designation of person	Company Secretary and Compliance Officer
Place	THANE
Date	14-04-2021