

**Advanced Enzyme Technologies Ltd.**

CIN: L24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India

Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

**Date : June 26, 2021**

**To**

**BSE Limited**

P. J. Towers,

Dalai Street,

Mumbai- 400 001

**Scrip Code-540025**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai- 400 051

**Trading Symbol-ADVENZYMES**

Dear Sir,

**Subject: Annual Secretarial Compliance Report for the year ended March 31, 2021**

**Ref: ISIN: INE837H01020**

In compliance with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019, enclosed is copy of Annual Secretarial Compliance Report of the Company for the year ended March 31, 2021 issued by Mr. Shiv Hari Jalan, Practising Company Secretary and Secretarial Auditor of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Advanced Enzyme Technologies Limited**

---

**Sanjay Basantani**

**Company Secretary and Head-Legal**

Encl: As above



**Shiv Hari Jalan & Co.**

Company Secretaries

Shiv Hari Jalan  
B.Com, F.C.A; F.C.S

**Secretarial compliance report**  
**of**  
**Advanced Enzyme Technologies Limited**  
**for the year ended 31<sup>st</sup> March, 2021**

**(Pursuant to circular CIR/CFD/CMD1/27/2019 dated 08<sup>th</sup> February, 2019)**

Due to COVID -19 lockdown restrictions we have examined through remote location using software Forticlient VPN:

- (a) all the documents and records made available to me and explanation provided by Advanced Enzyme Technologies Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31<sup>st</sup> March, 2021 ("Review Period") in respect of compliance with the provisions of:
  - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
  - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable during the period under review)

**Head Office:.** 1055, Level 10, Hubtown Solaris, N.S.Phadke Marg, Andheri (East), Mumbai - 400069

**Branch Office:.** 104, Mahavir Building, 44/46, Kalbadevi Road, Mumbai - 400002

**✉ :: shivharijalan@cs@gmail.com, ☎ :: (022) 22075834, 22075835, 26836215, 9869035834**



- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the period under review)
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the company during the period under review)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Applicable Regulation and circulars / guidelines issued thereunder.

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr.No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Regulation 17(1)(a) of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	The Company was required to have a Woman Independent Director with effect from April 01, 2020. The Company has appointed Ms. Rajshree Patel as a Woman Independent Director on the Board of the Company with effect from June 12, 2020.	The Board, at its meeting held on March 28, 2020 approved the appointment of Ms. Rajshree Patel as an Additional Director (Independent Woman Director) of the Company, with effect from the date of her obtaining Director Identification Number ("DIN"). However due to the ongoing lockdown to prevent further spread of Coronavirus (COVID-19) pandemic, the Digital Signature ("DSC") which is mandatory to



			obtain a DIN could not be obtained intime. The DIN was allotted to Ms. Rajshree Patel on June 12, 2020 and hence, as per the approval of the Board at its meeting held on March 28, 2020, Ms. Rajshree Patel became an Additional Director (Woman Independent) of the Company w.e.f June 12, 2020.
--	--	--	--

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1	The BSE Limited vide their email dated 20.08.2020 and The National Stock Exchange of India Limited (NSE) vide their letter (NSE/LIST-SOP/CG/FINES/101661) dated 20.08.2020.	Under Regulation 17(1)(a) of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: The Company was required to have a Woman Independent Director with	The fine prescribed by the said letter/email was Rs. 5,000/- per day from April 01, 2020 till June 11, 2020 i.e. Rs. 3,60,000/-, excluding GST.	The Company had made an application on August 25, 2020 for waiver of said penalty to both the Stock Exchanges. The BSE Limited vide their email dated 19.05.2021 and The National Stock Exchange of India Limited (NSE) vide their letter (Ref. No. NSE/LIST/SOP/ADVENZYMES) dated



		effect from April 01, 2020. The Company has appointed Ms. Rajshree Patel as a Woman Independent Director on the Board of the Company with effect from June 12, 2020.		08.02.2021 has based on the details of the case, considered the application of the Company favourably and waived the fine levied.
--	--	--	--	---

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31.03.2020	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
No observations were made in our previous report dated May 30, 2020 and hence reporting on action taken by the listed entity and our comment thereto, does not arise.				

**Place: Mumbai**

**Date: 29.05.2021**

**UDIN: F005703C000392386**

**For Shiv Hari Jalan & Co.**

**Company Secretaries**

**FRN: S2016MH382700**

*Shiv Hari Jalan*  
**(Shiv Hari Jalan)**

**Proprietor**

**FCS No: 5703**

**C.P.NO: 4226**

