

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India

Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

June 24, 2021

To

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code-540025

Trading Symbol-ADVENZYMES

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Details of Related Party Transactions, on consolidated basis.

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the relevant disclosure on Related Party Transactions (on consolidated basis) of the Company for the half year ended March 31, 2021.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

For Advanced Enzyme Technologies Limited

Sanjay Basantani

Company Secretary and Head – Legal

Encl: As above

Advanced Enzyme Technologies Limited

Related Party Disclosures

a) Names of related parties

I Key Management Personnel (KMP)

Mr. Vasant L. Rath	Chairman and Non-Executive Director
Mrs. Savita C. Rath (up to 08 August 2019)	Whole-Time Director
Mr. Mukund M. Kabra	Whole-Time Director
Mr. Beni P. Rauka	Chief Financial Officer
Mr. Sanjay Basantani	Company Secretary
Mr. Kedar Desai	Independent Director
Mr. Pramod Kasat	Independent Director
Mr. Rajesh Sharma	Independent Director
Ms. Rasika Rath	Non-Executive Director and daughter of Chairman
Mr. Vilas M. Aurangabadkar	Independent Director
Mr. Vinod Jajoo	Independent Director
Dr. Sunny Sharma (w.e.f. 02 November 2019)	Non-Executive Director
Ms. Rajshree Patel (w.e.f. 12 June 2020)	Independent Director

II Relatives of KMP :

Mrs. Prabha V. Rath	Wife of Chairman
Ms. Rachana Rath	Daughter of Chairman
Ms. Reshma Rath	Daughter of Chairman
Ms. Rasika Rath	Daughter of Chairman
Mr. Kishor L. Rath	Brother of Chairman
Mrs. Mangala M. Kabra	Mother of Whole-Time Director

III Other related parties (entities in which either of the KMP's have significant influence) with whom transactions have taken place during the year

Advanced Vital Enzymes Private Limited
Rath Properties LLC
Om Manufacturing Jalna Private Limited
Silvertech Trading Company Private Limited

b) Transactions with related parties

(Rs. in million)

		KMPs and relatives	Other related parties
	Transactions during the year	Half year ended 31 March 2021	Half year ended 31 March 2021
1	Purchase of materials		
	Silvertech Trading Company Private Limited	-	-
		-	-
2	Sale of goods		
	Advanced Vital Enzymes Private Limited	-	1.86
		-	1.86
3	Rent paid		
	Rathi Properties LLC	-	10.97
	Mr. Vasant L Rathi	5.04	-
		5.04	10.97
4	Remuneration *^		
	Mr. Vasant L. Rathi	15.58	-
	Mr. Mukund M. Kabra	9.48	-
	Mr. Kishor L. Rathi	1.48	-
	Mrs. Mangala M. Kabra	1.71	-
	Mrs. Prabha V. Rathi	8.25	-
	Ms. Reshama Rathi	4.81	-
	Ms. Rachana Rathi	4.49	-
	Ms. Rasika Rathi	6.22	-
	Mr. Beni P. Rauka	5.23	-
	Mr. Sanjay Basantani	1.50	-
		58.76	-
5	Commission *		
	Mr. Vasant L. Rathi	8.52	-
	Mr. Mukund Kabra	3.54	-
	Ms. Rasika Rathi	0.49	-
	Mr. Kedar Desai	1.39	-
	Mr. Pramod Kasat	1.11	-
	Mr. Vilas M. Aurangabadkar	0.55	-
	Mr. Vinod Jajoo	0.69	-
	Mr. Rajesh Sharma	0.76	-
	Dr. Sunny Sharma	0.42	-
	Ms. Rajshree Patel	0.49	-
		17.96	-
	* included in Employee benefit expense		
6	Sitting fees to Independent directors		
	Mr. Kedar Desai	0.37	-
	Mr. Pramod Kasat	0.31	-
	Mr. Vilas M. Aurangabadkar	0.16	-
	Mr. Vinod Jajoo	0.20	-
	Mr. Rajesh Sharma	0.12	-
	Ms. Rajshree Patel	0.19	-
		1.34	-

^ The amount does not include gratuity and compensated absences which are actuarially determined on an overall basis for the Company and individual information in respect of the Key Management Personnel is not available.

Advanced Enzyme Technologies Limited

c) Outstanding balances

(Rs. in million)

		KMPs and relatives	Other related parties
		Half year ended 31 March 2021	Half year ended 31 March 2021
a. Investment			
	Advanced Vital Enzymes Private Limited	-	0.57
		-	0.57
b. Trade receivables			
	Advanced Vital Enzymes Private Limited	-	0.41
	Om Manufacturing Jalna Private Limited	-	0.03
		-	0.44
c. Remuneration payable			
	Mr. Mukund M. Kabra	0.68	-
	Mr. Kishor L. Rathi	0.16	-
	Mrs. Mangala M. Kabra	0.20	-
	Mr. Beni P. Rauka	0.46	-
	Mr. Sanjay Basantani	0.17	-
		1.67	-
d. Commission payable			
	Mr. Vasant L. Rathi	8.52	-
	Mr. Mukund Kabra	3.54	-
	Ms. Rasika Rathi	0.49	-
	Mr. Kedar Desai	1.39	-
	Mr. Pramod Kasat	1.11	-
	Mr. Vilas M. Aurangabadkar	0.55	-
	Mr. Vinod Jajoo	0.69	-
	Mr. Rajesh Sharma	0.76	-
	Dr. Sunny Sharma	0.42	-
	Ms. Rajshree Patel	0.49	-
		17.96	-