

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063 Telephone:+91 22 6257 1000Fax:+91 22 6257 1010

Limited review report

Board of Directors of Advanced Enzyme Technologies Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Advanced Enzyme Technologies Limited ("the Company") for the quarter ended 30 June 2021 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP** *Chartered Accountants* Firm's Registration No: 101248W/W-100022



Sadashiv Shetty Partner Membership No: 048648 ICAI UDIN: 21048648AAAABY6691

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Mumbai

7 August 2021

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center Western Express Highway, Goregaon (Fast), Mumbai - 400063

Advanced Enzyme Technologies Limited CIN No.: L24200MH1989PLC051018 Regd. Office and Corporate Office: Sun Magnetica, 5th Floor, Near LIC Service Road, Louiswadi, Thane-400604, Maharashtra, India. Tel No:91-22-41703220 Fax No: +91-22-25835159 Website: www.advancedenzymes.com, Email Id :sanjay@advancedenzymes.com

Statement of unaudited standalone financial results for the quarter ended 30 June 2021

Particulars 30-Jun-21 Unaudited 31-Mar-21 Audited 30-Jun-20 Unaudited 30-Jun-20 Audited 30-Jun-20 Unaudited 30-Jun-20 Audited		(₹ in Million except per share da				
Internation Unaudited (Refer note y) Audited (Refer note y) Unaudited (Refer note y) Unaudited (Refer note y) Audited (Refer note y) International (Refer note y)			Quarter ended			Year ended
2 Other Income 9.43 25.84 7.29 3 Total Income (1+2) 736.95 731.92 621.34 4 Expenses 256.10 249.12 187.15 (a) Cost of materials consumed 256.10 249.12 187.15 (b) Purchases of stock-in-trade - - - (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (28.34) 3.64 7.67 (d) Employee benefits expense (28.34) 3.64 7.67 (e) Finance costs (including exchange difference) 0.08 0.09 0.43 (f) Depreciation and amotisation expense 22.68 24.35 21.18 Total expenses 128.33 149.88 104.42 Total expenses 250.86 220.68 217.34 Exceptional item - - - 7 Profit before exchatcharge/credit) 25.36 220.68 217.34 8 Tax expense 25.38 68.28 64.13 <th>Pa</th> <th>articulars</th> <th></th> <th>Audited</th> <th></th> <th>31-Mar-21 Audited</th>	Pa	articulars		Audited		31-Mar-21 Audited
2 Other Income 9.43 25.84 7.29 3 Total Income (1+2) 736.95 731.92 621.34 4 Expenses 256.10 249.12 187.15 (a) Cost of materials consumed 256.10 249.12 187.15 (b) Purchases of stock-in-trade - - - (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (28.34) 3.64 7.67 (d) Employee benefits expense (28.34) 3.64 7.67 (e) Finance costs (including exchange difference) 0.08 0.09 0.43 (f) Depreciation and amotisation expense 22.68 24.35 21.18 Total expenses 128.33 149.88 104.42 Total expenses 250.86 220.68 217.34 Exceptional item - - - 7 Profit before exchatcharge/credit) 25.36 220.68 217.34 8 Tax expense 25.38 68.28 64.13 <td>1</td> <td>Revenue from operations</td> <td>727 52</td> <td>706.08</td> <td>614.05</td> <td>2.834.73</td>	1	Revenue from operations	727 52	706.08	614.05	2.834.73
3 Total Income (1+2) 736.95 731.92 621.34 4 Expenses - 1.17.4 84.16 83.15 6 10.42						68.23
4 Expenses 2000 2000 2000 (a) Cost of materials consumed 256.10 249.12 187.15 (b) Purchases of stock-in-trade - - - (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (28.34) 3.64 7.67 (d) Employee benefits expense 111.74 84.16 83.15 (e) Finance costs (including exchange difference) 0.08 0.09 0.43 (f) Depreciation and amortisation expense 22.68 24.35 21.18 (g) Other expenses 123.83 149.88 104.42 Total expenses 123.83 149.88 104.42 Total expenses 250.86 220.68 217.34 Exceptional item - - - - 7 Profit before tax (5-6) 250.86 220.68 217.34 8 Tax expense 65.14 54.82 61.09 Current tax Current tax 65.38 68.28 64.13 9 Net profit for the period (7-8) 185.48						2,902,96
(a) Cost of materials consumed 256.10 249.12 187.15 (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (28.34) 3.64 7.67 (d) Employee benefits expense 111.74 84.16 83.15 (e) Finance costs (including exchange difference) 0.08 0.09 0.43 (f) Depreciation and amoritisation expense 123.83 149.88 104.42 (g) Other expenses 123.83 149.88 104.42 (e) Exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - 7 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 8 Tax expense 65.14 54.82 61.09 Current tax (5-5) 250.86 220.68 241.33 10 Other comprehensive income 65.38 68.28 64.13 10 Other comprehensive income - - - <td></td> <td></td> <td></td> <td></td> <td></td> <td>2,002100</td>						2,002100
(b) Purchases of stock-in-trade - - - (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (28.34) 3.64 7.67 (d) Employee beenefits expense 111.74 84.16 83.15 (e) Finance costs (including exchange difference) 0.08 0.09 0.43 (f) Depreciation and amortisation expense 22.68 24.35 21.18 (f) Depreses 123.83 104.42 Total expenses 486.09 511.24 404.00 5 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - - 7 Profit before tax (5-6) 250.86 220.68 217.34 8 Tax expense 65.14 54.82 61.09 Current tax Current tax 65.14 54.82 64.13 9 Net profit for the period (7-8) 185.48 152.40 153.21 10 Other comprehensive income - - - A (i) I tems that will no the			256 10	249 12	187 15	950.34
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (28.34) 3.64 7.67 (d) Employee benefits expense 111.74 84.16 83.15 (e) Finance costs (including exchange difference) 0.08 0.09 0.43 (f) Depreciation and amortisation expense 22.68 24.35 21.18 (g) Other expenses 123.83 149.88 104.42 Total expenses 486.09 511.24 404.00 5 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - - 7 Profit before tax (5-6) 250.86 220.68 217.34 8 Tax expense 65.14 54.82 61.09 0 Deferred tax charge/(credit) 0.24 13.46 3.04 10 Other comprehensive income - - - A (i) Items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - -		()			-	-
(d) Employee benefits expense 111.74 84.16 83.15 (e) Finance costs (including exchange difference) 0.08 0.09 0.43 (f) Depreciation and amortisation expense 22.68 24.35 21.18 (g) Other expenses 123.83 149.88 104.42 Total expenses 486.09 651.24 404.00 5 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - 7 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 8 Tax expense 65.14 54.82 61.09 2 Deferred tax charge/(credit) 0.24 13.46 3.04 Total tax expense 65.38 68.28 64.13 143.46 10 Other comprehensive income - - - - A (i) Items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 53.31 2.90 (0.90) (ii) Income tax related to items that will not be reclassified to Profit or Loss			(28.34)	3.64	7 67	12.74
(e) Finance costs (including exchange difference) 0.08 0.09 0.43 (f) Depreciation and amortisation expense 22.68 24.35 21.18 (g) Other expenses 123.83 149.88 104.42 Total expenses 486.09 511.24 404.00 5 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - - 7 Profit before tax (5-6) 250.86 220.68 217.34 8 Tax expense - - - - Current tax 0.24 13.46 3.04 7 Deferred tax charge/(credit) 0.24 13.46 3.04 7 Deferred tax charge/(credit) 0.24 13.46 3.04 10 Other comprehensive income - - - A (0) Items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will not be reclassified to			· · · ·			342.34
(f) Depreciation and amortisation expense 22.68 24.35 21.18 (g) Other expenses 142.88 144.82 104.42 Total expenses 446.09 511.24 404.00 5 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - 7 Profit before tax (5-6) 250.86 220.68 217.34 8 Tax expense - - - Current tax 0.24 13.46 3.04 Deferred tax charge/(credit) 0.24 13.46 3.04 10 Other comprehensive income 65.38 68.28 64.13 10 Other comprehensive income - - - A (i) Items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - (iii) Income tax related to items that will be reclassified to Profit or Loss - - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.84</td>						0.84
(g) Other expenses 123.83 149.88 104.42 Total expenses 486.09 511.24 404.00 5 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - 7 Profit before tax (5-6) 250.86 220.68 217.34 8 Tax expense 65.14 54.82 61.09 Current tax 0.24 13.46 3.04 9 Net profit for the period (7-8) 185.48 152.40 153.21 10 Other comprehensive income - - - A (i) Items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - - (iii) Income tax related to items that will be						89.32
Total expenses 486.09 511.24 404.00 5 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - 7 Profit before tax (5-6) 250.86 220.68 217.34 8 Tax expense - - - Current tax 65.14 54.82 61.09 Deferred tax charge/(credit) 0.24 13.46 3.04 7 Total tax expense 65.38 68.28 64.13 9 Net profit for the period (7-8) 185.48 152.40 153.21 10 Other comprehensive income - - - A (i) Items that will not be reclassified to Profit or Loss (5.33) 2.90 (0.90) (ii) Income tax related to items that will not be reclassified to Profit or Loss - - - (ii) Income tax related to items that will not be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - (iii) Income tax related to items that will pot pereclassified to P						523.10
5 Profit before exceptional item and tax (3-4) 250.86 220.68 217.34 6 Exceptional item - - - - 7 Profit before tax (5-6) 250.86 220.68 217.34 8 Tax expense 250.86 220.68 217.34 9 Net prefit fore tax charge/(credit) 0.24 13.46 3.04 Total tax expense 65.38 68.28 64.13 10 Other comprehensive income 185.48 152.40 153.21 10 Other comprehensive income (5.33) 2.90 (0.90) (i) Items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - - (ii) Income tax related to items that will be reclassified to Profit or Loss <td></td> <td></td> <td></td> <td></td> <td></td> <td>1.918.68</td>						1.918.68
6 Exceptional item - 10 0 0 0 0 10 0 0 0 10 0 10 0 10 0 16 10 0 153.21 0 0 0 0 10 0 153.21 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						984.28
7 Profit before tax (5-6) Tax expense Current tax Deferred tax charge/(credit) 250.86 220.68 217.34 8 Tax expense Current tax Deferred tax charge/(credit) 65.14 54.82 61.09 Total tax expense 65.38 68.28 64.13 9 Net profit for the period (7-8) 185.48 152.40 153.21 10 Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss Remeasurements of defined benefit liability/(asset) (ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss Total Other comprehensive income - - - 11 Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity 4 Earnings Per Share of ₹ 2 each (not annualized) - -			200.00	220.00	217.34	504.20
8 Tax expense Current tax Deferred tax charge/(credit) 65.14 54.82 61.09 0.24 Total tax expense 65.38 66.28 64.13 9 Net profit for the period (7-8) 185.48 152.40 153.21 10 Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss Remeasurements of defined benefit liability/(asset) (ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss (ii) Income tax related to items that will not be reclassified to Profit or Loss - - - 11 Total comprehensive income (3.99) 2.04 (0.64) 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 12 Paid-up Equity Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity 14 Earnings Per Share of ₹ 2 each (not annualized) 14 152.36 223.46 223.36			250.86	220.68	217.34	984.28
Current tax Deferred tax charge/(credit) 65.14 54.82 61.09 Total tax expense 0.24 13.46 3.04 Total tax expense 65.38 68.28 64.13 Net profit for the period (7-8) 185.48 152.40 153.21 10 Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss Remeasurements of defined benefit liability/(asset) (5.33) 2.90 (0.90) (ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - - (ii) Income tax related to items that will not be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - (iii) Income tax related to items that will be reclassified to Profit or Loss - - - (iii) Income tax related to items that will be reclassified to Profit or Loss - - - Total Comprehensive income (3.99) 2.04 (0.64) - 11 Total comprehens			230.00	220.00	217.54	504.20
Deferred tax charge/(credit) 0.24 13.46 3.04 Total tax expense 65.38 68.28 64.13 Net profit for the period (7-8) 185.48 152.40 153.21 Other comprehensive income 185.48 152.40 153.21 A (i) Items that will not be reclassified to Profit or Loss (5.33) 2.90 (0.90) (ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - Total Other comprehensive income - - - - Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity - - - - 14 Earning	°		65.14	54.82	61.09	248.44
Total tax expense 65.38 68.28 64.13 9 Net profit for the period (7-8) 185.48 152.40 153.21 10 Other comprehensive income 185.48 152.40 153.21 A (i) Items that will not be reclassified to Profit or Loss (5.33) 2.90 (0.90) (ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - - Total Other comprehensive income (3.99) 2.04 (0.64) - - 11 Total comprehensive income (9+10) 181.49 154.44 152.57 - 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity - - - - - 14 Earnings Per Share of ₹ 2 each (not annualized) - - -						25.72
9 Net profit for the period (7-8) 185.48 152.40 153.21 10 Other comprehensive income - </td <td>ŀ</td> <td></td> <td></td> <td></td> <td></td> <td>274.16</td>	ŀ					274.16
10 Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss (5.33) 2.90 (0.90) (ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss 1.34 (0.86) 0.26 (ii) Income tax related to items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - (iii) Income tax related to items that will be reclassified to Profit or Loss - - - Total Other comprehensive income (3.99) 2.04 (0.64) - 11 Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity - - - - 14 Earnings Per Share of ₹ 2 each (not annualized) - - -						710.12
A (i) Items that will not be reclassified to Profit or Loss (5.33) 2.90 (0.90) (ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - (iii) Income tax related to items that will not be reclassified to Profit or Loss - - - Total Other comprehensive income (3.99) 2.04 (0.64) 11 Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity - - - - 14 Earnings Per Share of ₹ 2 each (not annualized)			100.40	102.40	133.21	710.12
Remeasurements of defined benefit liability/(asset) (5.33) 2.90 (0.90) (ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - (iii) Income tax related to items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - Total Other comprehensive income (3.99) 2.04 (0.64) Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity - - - - 14 Earnings Per Share of ₹ 2 each (not annualized)						
(ii) Income tax related to items that will not be reclassified to Profit or Loss 1.34 (0.86) 0.26 B (i) Items that will be reclassified to Profit or Loss - - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - - Total Other comprehensive income (3.99) 2.04 (0.64) - - 11 Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity - - - - - 14 Earnings Per Share of ₹ 2 each (not annualized)	ľ		(5 33)	2 90	(0.90)	(0.39)
B (i) Items that will be reclassified to Profit or Loss - - - (ii) Income tax related to items that will be reclassified to Profit or Loss - - - Total Other comprehensive income (3.99) 2.04 (0.64) 11 Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity 1 1 1 1 14 Earnings Per Share of ₹ 2 each (not annualized) 0 0 0						0.10
(ii) Income tax related to items that will be reclassified to Profit or Loss			1.04	(0.00)	0.20	0.10
Total Other comprehensive income (3.99) 2.04 (0.64) 11 Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity 10 10 10 10 14 Earnings Per Share of ₹ 2 each (not annualized) 0 0 0	'					_
11 Total comprehensive income (9+10) 181.49 154.44 152.57 12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity 1 2 2 2 2 2 14 Earnings Per Share of ₹ 2 each (not annualized) 0 0 0 0			(3.99)	2.04	(0.64)	(0.29)
Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity 2 2 2 2 14 Earnings Per Share of ₹ 2 each (not annualized) 0 0 0			(0.00)	2.04	(0.04)	(0.20)
Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up) 223.56 223.46 223.36 13 Other equity 2 2 2 2 14 Earnings Per Share of ₹ 2 each (not annualized) 0 0 0	11	Total comprehensive income (9+10)	181 49	154 44	152 57	709.83
13 Other equity 14 Earnings Per Share of ₹ 2 each (not annualized)	•••		101.40	104.44	102.01	100.00
13 Other equity 14 Earnings Per Share of ₹ 2 each (not annualized)	12	Paid-un Equity Share Capital. (Eace Value ₹ 2 each fully naid un)	223 56	223 46	223 36	223.46
14 Earnings Per Share of ₹ 2 each (not annualized)			220.00	220.40	220.000	4,131,00
						.,101.00
		(a) ₹ (Basic)	1.66	1.37	1.37	6.36
(b) ₹ (Diuted) 1.36 1.37						6.35

Advanced Enzyme Technologies Limited

CIN No.: L24200MH1989PLC051018 Regd. Office and Corporate Office: Sun Magnetica, 5th Floor, Near LIC Service Road, Louiswadi, Thane-400604, Maharashtra, India.

Tel No:91-22-41703220 Fax No: +91-22-25835159

Website: www.advancedenzymes.com, Email Id :sanjay@advancedenzymes.com

Notes:

(i) The above standalone financial results of the Advanced Enzyme Technologies Limited ('the Company') were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 7 August 2021. The above results have been subjected to 'limited review' by the statutory auditors of the Company and they have expressed an unmodified opinion. The limited review report will be filed with stock exchanges and will be available on the Company's website. The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India.

(ii) The Company operates only in one business segment viz. 'manufacturing and sales of enzymes'.

(iii) The Company has allotted 49,875 equity shares during the quarter ended 30 June 2021 to employees under the 'AETL Employee Stock Option Scheme 2015'- ("AETL ESOS 2015").

(iv) The Company has considered internal and external information while assessing recoverability of its assets disclosed in the financial statement upto the date of approval of these financial results by the Board of Directors. Based on such assessment and considering the current economic indicators, the Company expects to recover the carrying amount of these assets. The Company has also considered the impact of COVID-19 on the business for the foreseeable future and has concluded that the Company has sufficient resources to continue as a going concern. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

(v) The figures for the quarter ended 31 March 2021 are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

(vi) The Board of Directors in its meeting held on 29 May 2021 have proposed the final dividend for the financial year 2020-21 of Rs 0.90 per equity share and the same will be paid after approval of the shareholders in Annual General Meeting of the Company.

SADASHIV	Digitally signed by SADASHIV
SHANKAR /	SHANKAR SHETTY
SHETTY	Date: 2021.08.07 11:24:24 +05'30'

By Order of the Board of Directors For Advanced Enzyme Technologies Limited CIN: L24200MH1989PLC051018

MUKUND MADHUSUD AN KABRA

M. M. Kabra Wholetime Director DIN : 00148294

Place: Thane Dated: 7 August 2021