

**Advanced Enzyme Technologies Ltd.**

CIN: L24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India

Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

**August 18, 2021**

BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400 001  
**Scrip ID-540025**

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051  
**Scrip Code-ADVENZYMES**

Dear Sir/Madam,

**Sub: Update on acquisition of additional stake of 15% in JC Biotech Private Limited, subsidiary i.e. increase in shareholding from 70% to 85%**

**Ref.: Intimation dated May 29, 2021**

Further to our letter dated May 29, 2021, we would like to inform that the Company has completed the acquisition of additional stake of 15% in JC Biotech Private Limited, subsidiary ["JCB"] by way of purchase of 31,06,680 Equity Shares from few selling shareholders of JCB, for a consideration of Rs. 211.25 Million i.e. Rs. 68 per Equity Share. In view of this, the shareholding of the Company in JCB has increased from 70% to 85% of paid-up share capital of JCB.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Advanced Enzyme Technologies Limited**

**Sanjay Basantani**  
**Company Secretary and Head – Legal**