

September 09, 2021

**BSE Limited**

P. J. Towers, Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Scrip ID-540025**

**Scrip Code-ADVENZYMES**

Dear Sir/Madam,

**Sub: Proceedings of 32<sup>nd</sup> Annual General Meeting (AGM) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR") read with Part A of the Schedule III to the SEBI LODR, please find enclosed the summary of the proceedings of 32<sup>nd</sup> Annual General Meeting of the Company held on Wednesday, September 08, 2021 through Video Conference ("VC") or Other Audio Visual Means ("OAVM").

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Advanced Enzyme Technologies Limited**

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**Sanjay Basantani**

**Company Secretary and Head – Legal**

**Encl:** As above

## **SUMMARY OF THE PROCEEDINGS OF THE 32<sup>ND</sup> ANNUAL GENERAL MEETING OF ADVANCED ENZYME TECHNOLOGIES LIMITED**

The 32<sup>nd</sup> Annual General Meeting (“AGM” / “Meeting”) of Advanced Enzyme Technologies Limited was held on Wednesday, September 08, 2021 at 10:00 a.m. through Video Conference (“VC”) or Other Audio Visual Means (“OAVM”). Mr. Vasant Rathi, Chairman, chaired the proceedings of the Meeting. The number of Members present for the AGM conducted electronically were 87. The requisite quorum being present, the Chairman declared the Meeting in order.

The Chairman informed the Members that in view of the COVID-19 pandemic and social distancing norms, the AGM was held through Video Conference / Other Audio Visual Means in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. In accordance with the said circulars, the physical presence of Members at the AGM venue was exempted and the Members attending the AGM through the said VC facility was counted for the purpose of quorum.

The Chairman briefly introduced/welcomed the Board members present, CFO, CS, Audit Partner of B S R & Co. LLP, Statutory Auditors at AGM and the Scrutinizer/Secretarial Auditor of the Company present for the meeting. It was informed to the Members present that the Chairman of Audit Committee, Stakeholders’ Relationship Committee and Nomination & Remuneration Committee were present for the meeting.

The Chairman further informed the Members that: (i) the Annual Report including Board’s Report, Audited financial statements for the year ended March 31, 2021 along with the Notice convening this AGM have been sent through electronic mode to the Members in advance at their registered email ids, and have also been made available on the website of the Company and submitted to the Stock Exchanges (BSE & NSE); (ii) the statutory registers and other documents as mentioned in the AGM Notice including certificate from the Statutory Auditors in respect of the implementation of the Employees Stock Option Schemes were available for inspection electronically; (iii) as per the Companies Act, 2013 and SEBI Listing Regulations read with recent Circulars notified, the Company has provided the remote e-voting facility to the Members for all the resolutions mentioned in the AGM Notice; (iv) the e-voting period commenced on September 03, 2021 at 9:00 a.m. IST and ended on September 07, 2021 at 5:00 p.m. IST, (v) the e-voting facility was

also available for the Members present at the AGM and who have not cast the vote earlier during the remote e-voting period; and (vi) the Members holding shares of the Company as on the cut-off date of September 01, 2021 were provided an opportunity to cast their vote electronically.

The Chairman informed the Members that (i) there were 4 Ordinary business and 7 Special business items that were pre-circulated through the AGM Notice electronically and taken as read at the meeting; and (ii) all Resolutions read with explanatory statements thereto were already placed before Members through remote e-voting:

Item no.	Particulars
<b>Ordinary Business:</b>	
1.	To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2021 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2021 together with the Auditors' report thereon (Ordinary Resolution)
2.	To declare Final Dividend (Rs. 0.90/- per Equity Share) on Equity Shares of Rs. 2/- each, for the financial year ended March 31, 2021 (Ordinary Resolution)
3.	To appoint a Director in place of Mr. Vasant Rathi (DIN: 01233447), who retires by rotation and being eligible, offers himself for re-appointment as a Director (Ordinary Resolution)
4.	To appoint M/s. MSKA & Associates (Firm Registration No. 105047W) as the Statutory Auditors of the Company and fix their remuneration (Ordinary Resolution)
<b>Special Business:</b>	
5.	Ratification of the remuneration payable to M/s. Shilpa & Co. (Firm Registration Number: 100558), the Cost Auditors of the Company for the financial year ending March 31, 2022 (Ordinary Resolution)
6.	Re-appointment of Mr. Mukund Kabra (DIN: 00148294) as a Whole-Time Director of the Company (Ordinary Resolution)
7.	Re-appointment of Mr. Pramod Kasat (DIN: 00819790) as an Independent Director of the Company (Special Resolution)
8.	Related Party Transactions with Advanced Bio-Agro Tech Limited, Subsidiary (Ordinary Resolution)
9.	Related Party Transactions with JC Biotech Private Limited, Subsidiary

	(Ordinary Resolution)
10.	Continuation of office of profit and remuneration terms of Mr. Kishor Rathi, Deputy General Manager (Promoter Group Member) (Ordinary Resolution)
11.	Reclassification of the status from "Promoter/Promoter Group" category to "Public" category (Ordinary Resolution)

The pre-registered speaker Members who were present thereto, were invited one by one, to speak and share their queries. After replying to the said queries of pre-registered speaker Members, the Members were informed that (i) Mr. Shiv Hari Jalan, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the entire e-voting process; (ii) Report on voting results will be submitted by the Scrutinizer to the Company on or before September 09, 2021; (iii) the voting results shall be declared by the Company on receipt of the Scrutinizer's report within two working days from the conclusion of this AGM; (iv) the Scrutinizer's report will include combined results of the votes cast by the Members through remote e-voting and votes cast electronically at the AGM. The report will be submitted by the Company to BSE & NSE and will also be uploaded on Company's website.

The Chairman then stated that as informed earlier and in Notes to AGM Notice, the e-voting facility for all the resolutions mentioned in the AGM Notice shall continue to remain open for next 15 minutes. The meeting concluded with vote of thanks and upon completion of the said 15 minutes, the meeting concluded at 11.06 a.m.

Post conclusion of the AGM, the consolidated Report was received from the Scrutinizer on the remote e-voting held prior to AGM and on e-voting during the AGM. Pursuant to the said Report of the Scrutinizer, all resolutions set out in the AGM Notice dated August 07, 2021 were passed with requisite majority, except resolution no. 11 which was not passed by the Members.

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