

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

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December 15, 2021

BSE Limited
Department of Corporate Affairs
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip ID-540025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code-ADVENZYMES

Dear Sir/Madam,

Sub: Press Release

Please find enclosed copy of the Press Release dated December 15, 2021 with title as Advanced Enzyme Technologies Limited enters into mutually exclusive distribution agreement with Azelis (*with Azelis Singapore Pte. Ltd. for the distribution of food enzymes and probiotics for the food & dietary supplement industry in Indonesia, Malaysia, Philippines, Singapore, Thailand & Vietnam*).

This is for information and records.

Thanking you,
Yours faithfully,

For Advanced Enzyme Technologies Limited



Sanjay Basantani
Company Secretary and Head - Legal



Encl.: As above



FOR IMMEDIATE RELEASE

PRESS RELEASE

Mumbai, India: Wednesday, December 15, 2021

Advanced Enzyme Technologies Limited enters into mutually exclusive distribution agreement with Azelis Holding

Advanced Enzyme Technologies Limited, India has entered into a Mutually Exclusive Distribution Agreement with Azelis Singapore Pte. Ltd. for the distribution of food enzymes and probiotics for the food & dietary supplement industry in Indonesia, Malaysia, Philippines, Singapore, Thailand & Vietnam.

“We see excellent fit of our food enzymes and probiotics for food & dietary supplement with Azelis’ product portfolio and their industry reach. We are confident that our distribution partnership with Azelis will help to provide exceptional customer service, strengthen supply chain & improve market reach,” said **Mukund Kabra, Whole Time Director at Advanced Enzymes.**

“By combining the decades long experience of the two companies in their respective fields, customers would benefit with strong technical support, local presence, quick service and faster turnaround with customized solutions. It also gives the customer a very handy powerful supply & service option,” said **Dipak Roda, Senior Vice President, Marketing & Business Development at Advanced Enzymes.**

“We are excited about the addition of Advanced Enzymes’ product range, which will strengthen our offering in the Food & Health market and allow us to develop solutions that capitalize on health-supplement food trends. Together, we will be able to provide customers with innovative solutions for all their formulation requirements, while also creating business opportunities for growth across the region,” said **Kimberly Chung, Asia Pacific Business Development Director at Azelis.**



ABOUT ADVANCED ENZYME TECHNOLOGIES LIMITED

Advanced Enzyme Technologies Limited, incorporated in 1989, is the largest Indian enzyme company focused on the research and development, manufacturing and marketing of 400+ proprietary products developed from over 68 indigenous enzymes & probiotics. We are committed to providing eco-safe solutions to a wide variety of industries like human health care and nutrition, animal nutrition, baking, fruit & vegetable processing, brewing & malting, grain processing, protein modification, dairy processing, specialty applications, textile processing and others. Our aim is to replace traditionally used chemicals with eco-friendly enzymatic solutions.

With a history of over 32 years, equipped with state-of-the-art 9 manufacturing facilities and 7 research & development locations across India, Germany and US, Advanced Enzymes exports to 45+ countries across 6 continents, with a team of 750+ people and provides customized & effective enzyme solutions coupled with the best in technical advice & superior service.

Advanced Enzymes has received the Bio-Excellence award for being the Best Industrial Biotech Company at Bangalore India Bio in 2010 as well as 2014. In 2013, Advanced Enzymes has also been recognised by Inc. India, as one of the top 500 fastest-growing mid-sized companies in India, Excellence in R&D at UBM India Pharma Awards 2018. Advanced Enzymes has also been recipient of the Emerging India Award in 2010, in the Life Sciences category, by CNBC TV18 and ICICI Bank. Advanced Enzymes has also been awarded for Best IPO at IR Society Awards 2017, by Investor Relation Society of India in association with BSE, KPMG India and Bloomberg.

ABOUT AZELIS HOLDING

Azelis is a leading global innovation service provider in the specialty chemical and food ingredients industry present in over 50 countries across the globe with around 2,800 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 45,000 customers, supported by ~2,200 principal relationships, creating a turnover of €2.22 billion (2020). Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 60 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated and unique digital service to local customers and attractive business opportunities to principals. EcoVadis Platinum rated, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

www.azelis.com



FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements with respect to Advanced Enzyme Technologies' future (financial) performance and position. Such statements are based on current expectations, estimates and information currently available to the company.

Advanced Enzyme Technologies Limited cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. The company has no obligation to update the statements contained in this press release, unless required by law.

For further information, please contact:

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CORPORATE INFORMATION:

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