

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

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Email: info@advancedenzymes.com, www.advancedenzymes.com

June 03, 2022

To

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code-540025

Trading Symbol-ADVENZYMES

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Related Party Transactions.

Pursuant to the provisions of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the relevant disclosure on Related Party Transactions of the Company in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

For Advanced Enzyme Technologies Limited

Sanjay Basantani

Company Secretary and Head – Legal

Encl: As above

| Advanced Enzyme Technologies Limited - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2022 | | | | | | | | | | | Rs. In Millions | | | | | | | | | | |
|---|--|--|---|--|-----------------------------------|---|--|---|-----------------|---|--|--------|---|---|--------|--------------------|---|--|--|--|--|
| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | | |
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | | | |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) | | | | |
| 1 | Advanced Enzyme Technologies Limited | Advanced Enzytech Solutions Limited | Subsidiary | Sale of goods | | 125.00 | 51.37 | 5.26 | - | | | | | | | | | | | | |
| 2 | Advanced Enzyme Technologies Limited | Advanced Bio Agro Tech Limited | Subsidiary | Sale of goods | | 500.00 | 108.15 | 6.81 | 13.89 | | | | | | | | | | | | |
| 3 | Advanced Enzyme Technologies Limited | Advanced Vital Enzymes Private Limited | Other Related Party | Sale of goods (Refer to Note 2) | | 44.00 | 2.98 | 0.81 | 0.81 | | | | | | | | | | | | |
| 4 | Advanced Enzyme Technologies Limited | Cal India Foods International | Step down - subsidiary | Sale of goods | | 650.00 | 170.92 | 17.34 | - | | | | | | | | | | | | |
| 5 | Advanced Enzyme Technologies Limited | JC Biotech Private Limited | Subsidiary | Sale of goods (Refer to Note 1) | | 650.00 | 0.90 | - | - | | | | | | | | | | | | |
| 6 | Advanced Enzyme Technologies Limited | Om Manufacturing Jalna Private Limited | Other Related Party | Sale of goods (Refer to Note 2) | | Not Applicable | - | 0.03 | - | | | | | | | | | | | | |
| 7 | Advanced Enzyme Technologies Limited | Evovx Technologies GmbH | Step down - subsidiary | Sale of goods (Refer to Note 3) | | 296.31 | 7.76 | 0.52 | 6.71 | | | | | | | | | | | | |
| 8 | Advanced Enzyme Technologies Limited | Scitech Specialities Private Limited | Subsidiary | Sale of goods (Refer to Note 1) | | 400.00 | 0.58 | - | 0.19 | | | | | | | | | | | | |
| 9 | Advanced Enzyme Technologies Limited | JC Biotech Private Limited | Subsidiary | Purchase of goods (Refer to Note 1) | | 650.00 | 230.04 | 125.99 | 68.70 | | | | | | | | | | | | |
| 10 | Advanced Enzyme Technologies Limited | Cal India Foods International | Step down - subsidiary | Purchase of goods | | 650.00 | 1.82 | 1.04 | 1.82 | | | | | | | | | | | | |
| 11 | Advanced Enzyme Technologies Limited | Scitech Specialities Private Limited | Subsidiary | Purchase of goods (Refer to Note 1) | | 400.00 | 0.34 | - | - | | | | | | | | | | | | |
| 12 | Advanced Enzyme Technologies Limited | Evovx Technologies GmbH | Step down - subsidiary | Receiving of Services (Refer to Note 3) | | 84.66 | 40.93 | 5.49 | 6.51 | | | | | | | | | | | | |
| 13 | Advanced Enzyme Technologies Limited | Mr. Mukund Kabra | Whole-Time Director | Short term employee benefits (Refer to Note 4 & 5) | | | 11.56 | 1.82 | 0.58 | | | | | | | | | | | | |
| 14 | Advanced Enzyme Technologies Limited | Mr. Kishor L. Rathi | Relative of Director | Short term employee benefits (Refer to Note 4 & 5) | | | 1.71 | 0.55 | 0.19 | | | | | | | | | | | | |
| 15 | Advanced Enzyme Technologies Limited | Mr. Beni P. Rauka | Chief Financial Officer | Short term employee benefits (Refer to Note 4 & 5) | | | 5.59 | 1.08 | 0.20 | | | | | | | | | | | | |
| 16 | Advanced Enzyme Technologies Limited | Mr. Sanjay Basantani | Company Secretary | Short term employee benefits (Refer to Note 4 & 5) | | | 1.73 | 0.41 | 0.16 | | | | | | | | | | | | |
| 17 | Advanced Enzyme Technologies Limited | Mr. Vasant L. Rathi | Chairman and Non-executive director | Others (Commission) [Refer to Note 5] | | | 0.94 | - | 0.94 | | | | | | | | | | | | |
| 18 | Advanced Enzyme Technologies Limited | Mr. Mukund Kabra | Whole-Time Director | Others (Commission) [Refer to Note 5] | | | 2.72 | - | 2.72 | | | | | | | | | | | | |
| 19 | Advanced Enzyme Technologies Limited | Ms. Rasika Rathi | Non-Executive Director and daughter of Chairman | Others (Commission) [Refer to Note 5] | | | 0.36 | - | 0.36 | | | | | | | | | | | | |
| 20 | Advanced Enzyme Technologies Limited | Mr. Kedar Desai | Independent Director | Others (Commission & Sitting Fees) [Refer to Note 5] | | | 1.34 | - | 1.19 | | | | | | | | | | | | |
| 21 | Advanced Enzyme Technologies Limited | Mr. Pramod Kasat | Independent Director | Others (Commission & Sitting Fees) [Refer to Note 5] | | | 1.17 | - | 1.04 | | | | | | | | | | | | |
| 22 | Advanced Enzyme Technologies Limited | Late Mr. Vilas M. Aurangabadkar | Independent Director | Others (Commission & Sitting Fees) [Refer to Note 5] | | | 0.22 | - | 0.22 | | | | | | | | | | | | |
| 23 | Advanced Enzyme Technologies Limited | Mr. Vinodkumar Jajoo | Independent Director | Others (Commission & Sitting Fees) [Refer to Note 5] | | | 0.83 | - | 0.71 | | | | | | | | | | | | |
| 24 | Advanced Enzyme Technologies Limited | Mr. Rajesh Sharma | Independent Director | Others (Commission & Sitting Fees) [Refer to Note 5] | | | 0.52 | - | 0.49 | | | | | | | | | | | | |
| 25 | Advanced Enzyme Technologies Limited | Dr. Sunny Sharma | Non-Executive Director | Others (Commission) [Refer to Note 5] | | | 0.36 | - | 0.36 | | | | | | | | | | | | |
| 26 | Advanced Enzyme Technologies Limited | Ms. Rajshree Patel | Independent Director | Others (Commission & Sitting Fees) [Refer to Note 5] | | | 0.56 | - | 0.52 | | | | | | | | | | | | |
| 27 | Advanced Enzyme Technologies Limited | Advanced Enzytech Solutions Limited | Subsidiary | Dividend income | | Not Applicable | 11.20 | - | - | | | | | | | | | | | | |
| 28 | Advanced Enzyme Technologies Limited | Advanced Bio Agro Tech Limited | Subsidiary | Dividend income | | Not Applicable | 18.00 | - | - | | | | | | | | | | | | |
| 29 | Advanced Enzyme Technologies Limited | Advanced Enzymes Europe B.V. | Subsidiary | Interest income | | Not Applicable | 13.07 | 42.00 | 55.06 | | | | | | | | | | | | |
| | | | | | | Total | 687.66 | | | | | | | | | | | | | | |

Notes

1 Audit Committee had approved the aggregate limits for Purchase & Sales for JC Biotech Private Limited (Subsidiary - 85%) from Oct 20 to Sept 21 - Rs. 650 Million ; from Oct 21 to Sept 22 - Rs. 750 Million, Scitech Specialities Private Limited (Subsidiary- 51%) from April 21 to March 22 - Rs. 400 Million and Cal-India Foods International (Step down - Subsidiary) from April 21 to March 22 - Rs. 650

2 Other Related Party includes entities controlled by Promoter / Relatives of Promoter/ KMP / Relatives of KMP having significant influence

3 Approvals granted by the Audit Committee in foreign currency are shown in INR, basis the exchange rate as on March 31, 2022

4 The amount does not include gratuity and compensated absences which are actuarially determined on an overall basis for the Company and individual information in respect of the Key Managerial Personnel is not available

5 Remuneration / Commission of Directors and KMPs includes amount payable as on March 31, 2022.