

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

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Date : July 21, 2022

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E) Mumbai- 400 051

Scrip Code-540025

Trading Symbol-ADVENZYMES

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: ISIN: INE837H01020

Pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI Listing Regulations, this is to inform that the Board of Directors of the Company ("Board"), at its meeting held on July 21, 2022, considered and approved the following:

1. "AETL - Employee Stock Option Scheme 2022" [*Scheme*], subject to the approval of the Shareholders at the ensuing 33rd Annual General Meeting ("AGM") of the Company and other approvals, as may be required. The disclosure pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure-I**.
2. Allotment of 11,250 Equity Shares of face value of Rs. 2/- at an exercise price of Rs. 60/- per share pursuant to exercise of options under the existing Employees Stock Option Scheme, 2015.

This is for your information and for public at large.

Thanking you,
Yours faithfully,

For Advanced Enzyme Technologies Limited



Sanjay Basantani
Company Secretary and Head – Legal



Encl.: As above

Annexure-1

Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

For "AETL - Employee Stock Option Scheme 2022" ['Scheme']

Sr. No.	Particulars	Remarks <u>"AETL - Employee Stock Option Scheme 2022" ['Scheme']</u>
1.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
2.	Total number of shares covered by these options	In the Scheme, maximum 25,00,000 (Twenty Five Lakh) Options can be granted which when exercised as per the provisions of the Scheme, are convertible into 25,00,000 fully paid-up Equity Shares of face value of Rs. 2/- (Rupees Two) each.
3.	Pricing formula	Exercise Price including method for arriving at it, shall be determined by the Committee, from time to time at the time of Grant, provided that the said Exercise Price shall not be higher than the prevailing Market Price of the Shares discounted by minimum 33.33% (ceiling); as may be determined by the Committee based on the criteria as specified in the Scheme, subject to the provisions of the Applicable Law including SEBI SBEB Regulations; and that the Exercise Price per Option shall not be less than the then prevailing face value of the Equity Shares of the Company.
4.	Time within which option may be exercised	Exercise period for the eligible employees shall not exceed 6 (six) months from relevant vesting date and the date after which the Options shall lapse, unless the said period is extended by the Committee in exceptional circumstances.
5.	Brief details of significant terms	With reference to the aforesaid Exercise Price/Scheme, the term " Market Price " means the average of Closing Price of the Equity Shares of the Company on the recognized Stock Exchange for last 90 (ninety) Trading Days preceding the date of Grant. Explanation: If the Equity Shares of the Company are listed on more than one recognized Stock Exchange, then the Closing Price on the recognized Stock Exchange having higher trading volume, in aggregate is recorded for the said last 90 (ninety) Trading Days shall be considered for the purpose of determining the Market



	<p>Price.</p> <p>1 (one) Option shall be entitled for conversion to only 1 (one) Share of the Company, as per terms of the Scheme.</p> <p>Maximum number of Options in a financial year shall not exceed Rs. 6,00,000. The maximum quantum of Option per Employee for each year shall not exceed 25,000 Options.</p> <p>The Options shall not Vest for a period of one year from the date of Grant. After the expiry of one year, the Vesting of Options shall take place over a maximum term of five years.</p>
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Note: Since the Options have not yet been granted by the Nomination & Remuneration Committee ("Committee") under the aforesaid Scheme, the disclosure on the points laid down in the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to brief details of Options granted, Options vested, Options exercised, Money realized by exercise of options, total number of shares arising as a result of exercise of Options, Options lapsed, Variation of terms of options, Subsequent changes or cancellation or exercise of such Options and Diluted earnings per share pursuant to issue of equity shares on exercise of options are 'Not Applicable' of now.

