

Advanced Enzyme Technologies Ltd. CIN: L24200MH1989PLC051018 Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India Tel: +91-22-4170 3200, Fax: +91-22-2583 5159 Email: info@advancedenzymes.com, www.advancedenzymes.com

November 25, 2022

**BSE Limited** P.J. Towers, Dalal Street, Mumbai- 400 001 National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai- 400 051

Scrip Code-540025

**Trading Symbol-ADVENZYMES** 

Dear Sir/Madam,

## Sub: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Related Party Transactions.

Pursuant to the provisions of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the relevant disclosure on Related Party Transactions for the half year ended September 30, 2022, in the format specified under the SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Kindly take the above on record.

Thanking you, Yours Faithfully, **For Advanced Enzyme Technologies Limited** 

Sanjay Basantani Company Secretary and Head – Legal

**Encl:** As above

WELCOME TO THE WORLD OF BETTER BUSINESS

Factory : Plot No. A-61/62, MIDC Malegaon, Tal. Sinnar, Dist. Nashik - 422 113. Maharashtra. India. Tel.: +91-99701 00750 / +91-2551-230 044, Fax: +91-2551-230 816

General information about company								
Name of The Company	Advanced Enzyme Technologies Limited							
BSE Scrip Code	540025							
NSE Symbol	ADVENZYMES							
MSE Symbol	NA							
Date of Start of Financial Year	01-04-2022							
Date of End of Financial Year	31-3-2023							
Reporting Period	First half yearly							
Date of Start of Reporting Period	01-04-2022							
Date of End of Reporting Period	30-09-2022							
Level of rounding to be used in disclosing related party transactions	Millions							
Whether the company has any related party?	Yes							
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes							

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

	party transactions													transactions - ap tity/subsidiary. Th	
	Details of the party (listed entity /subsidiary) entering into the	Details of t	e counterparty				In case monies are	due to either party		case any financial indebt		s	Details o		
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction - To be filled up only If selected - Any other in Column G i.e Type of Related Party Transaction		Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtednes s (loan/ issuance of debt/ any other etc.)	Details of other indebtedne ss	Cost Ter	Nature (loa advance, intercorpor deposit, investmer	e/ prate t/
	Advanced Enzyme Technologies Limited	Advanced EnzyTech Solutions Limited	Wholly Owned Subsidiary	Investment	-			0.00				-		-	-
	Advanced Enzyme Technologies Limited Advanced Enzyme Technologies Limited	Advanced Bio-Agro Tech Limited Advanced Vital Enzymes Private Limited	Subsidiary Entity in which Promoter / Relatives of Promoter have	Investment Investment	-	-	-	0.00				-	 	-	-
4	Advanced Enzyme Technologies Limited	Advanced Enzymes, USA	control / significant influence Wholly Owned Subsidiary	Investment		-		0.00	531.19	531.19	9 -	-		-	-
	Advanced Enzyme Technologies Limited Advanced Enzyme Technologies Limited	Advanced Enzymes Europe BV JC Biotech Pvt. Ltd.	Wholly Owned Subsidiary Subsidiary	Investment Investment	-	-	-	0.00				-	· ·	-	-
7	Advanced Enzyme Technologies Limited Advanced Enzyme Technologies Limited	Scitech Specialities Private Limited Advanced EnzyTech Solutions Limited	Subsidiary Wholly Owned Subsidiary	Investment Sale of goods or services	-	125	Rs. 125 million is aggregate annual	0.00 49.24	316.26	316.26	i -	-			-
				-	-		limit for sales and purchases					-			-
	Advanced Enzyme Technologies Limited Advanced Enzyme Technologies Limited	Advanced Bio-Agro Tech Limited Advanced Vital Enzymes Private Limited	Subsidiary Entity in which Promoter / Relatives of Promoter have	Sale of goods or services Sale of goods or services	•	500 10	-	128.28 0.03				-		-	-
11	Advanced Enzyme Technologies Limited	Cal India Foods International (SEB)	control / significant influence Step down Wholly Owned Subsidiary	Sale of goods or services	•	650	Rs. 650 million is aggregate annual	206.44	0.00	69.35	i -	-		-	-
12	Advanced Enzyme Technologies Limited	JC Biotech Pvt. Ltd.	Subsidiary	Sale of goods or services	-	750		0.53	0.00	0.00	) -	-		-	-
13	Advanced Enzyme Technologies Limited	Evoxx Technologies GmbH	Step down Wholly Owned Subsidiary	Sale of goods or services	-	280	limit for sales and purchases	9.24	6.71	3.39	9 -	-			-
14	Advanced Enzyme Technologies Limited Advanced Enzyme Technologies Limited	Scitech Specialities Private Limited Advanced EnzyTech Solutions Limited	Subsidiary Wholly Owned Subsidiary	Sale of goods or services Purchase of goods or services	-	100 125	Rs. 125 million is aggregate annual	0.69	0.19	0.10	) -	-	 	-	
	Advanced Enzyme Technologies Limited	Cal India Foods International (SEB)	Step down Wholly Owned Subsidiary	Purchase of goods or services		650	limit for sales and purchases	0.87				-			-
						030	limit for sales and purchases					-	-		
	7 Advanced Enzyme Technologies Limited 8 Advanced Enzyme Technologies Limited	evoxx Technologies GmbH JC Biotech Pvt. Ltd.	Step down Wholly Owned Subsidiary Subsidiary	Purchase of goods or services Purchase of goods or services	· ·	750	Rs. 750 million is aggregate annual	42.10				-		-	-
	Advanced Enzyme Technologies Limited Advanced Enzyme Technologies Limited	Scitech Specialities Private Limited	Subsidiary Wholly Owned Subsidiary	Purchase of goods or services	•	100	limit for sales and purchases	2.09				-		-	-
20	navaneca energine recimologico ennicea	Advanced Enzymes Europe BV	whony owned babblainty	Loon				13.00							
21	L Advanced Enzyme Technologies Limited	Madhusudan Soni	Promoter Group Member	Purchase of goods or services	-		Supervision charges to the Contractor not exceeding 10% on actual payment	1.65	0.00	0.25	-	-		-	-
22	2 Advanced Enzyme Technologies Limited	Kedar Jagdish Desai	Independent Director	Any other transaction - Nature of Related Party Transaction	Sitting Fees		per month -	0.26	0.00	0.00	) -	-		-	-
23	Advanced Enzyme Technologies Limited	Rajshree Patel	Independent Director	Any other transaction - Nature of Related	Sitting Fees			0.13	0.09	0.05	j -	-		-	-
24	Advanced Enzyme Technologies Limited	Pramod Kasat	Independent Director	Party Transaction Any other transaction - Nature of Related	Sitting Fees	-	-	0.21	0.10	0.00	) -	-		-	-
25	Advanced Enzyme Technologies Limited	Vinod Kumar Jajoo	Independent Director	Party Transaction Any other transaction - Nature of Related	Sitting Fees	-	-	0.16	0.05	0.00	1 -	-		-	-
	Advanced Enzyme Technologies Limited	Rajesh Kumar Sharma	Independent Director	Party Transaction Any other transaction - Nature of Related	Sitting Fees	-		0.06			l -	-			-
	Advanced Enzyme Technologies Limited	Nitin Jagannath Deshmukh	Independent Director	Party Transaction Any other transaction - Nature of Related	Sitting Fees			0.04				-			
	Advanced Enzyme Technologies Limited	Vasant Laxminarayan Rathi	Chairman (Promoter)	Party Transaction Any other transaction - Nature of Related	Commission			0.00				_		_	
	Advanced Enzyme Technologies Limited	Mukund Kabra	Wholetime director	Party Transaction - Nature of Related Any other transaction - Nature of Related	Commission			0.00				-			
				Party Transaction		-						-		-	-
	Advanced Enzyme Technologies Limited	Kedar Jagdish Desai	Independent Directors	Any other transaction - Nature of Related Party Transaction	Commission	-	-	0.00				-		-	-
31	Advanced Enzyme Technologies Limited	Pramod Kasat	Independent Directors	Any other transaction - Nature of Related Party Transaction	Commission	-	-	0.00	0.94	0.00	) -	-		-	-
32	2 Advanced Enzyme Technologies Limited	Rajesh Kumar Sharma	Independent Directors	Any other transaction - Nature of Related Party Transaction	Commission	-		0.00	0.43	0.00	-	-		-	-
33	Advanced Enzyme Technologies Limited	Vilas Aurangabadkar	Independent Directors	Any other transaction - Nature of Related Party Transaction	Commission	-	-	0.00	0.22	0.22	-	-		-	-
34	Advanced Enzyme Technologies Limited	Rasika Rathi	Non-Executive Director	Any other transaction - Nature of Related Party Transaction	Commission	-	-	0.00	0.36	0.00	) -	-		-	-
35	Advanced Enzyme Technologies Limited	Vinod Kumar Jajoo	Independent Directors	Any other transaction - Nature of Related	Commission	-	-	0.00	0.65	0.00	-	-		-	-
36	Advanced Enzyme Technologies Limited	Sunny Sharma	Non-Executive Director	Party Transaction Any other transaction - Nature of Related	Commission	-		0.00	0.36	0.00	) -	-		-	-
37	Advanced Enzyme Technologies Limited	Rajshree Patel	Independent Directors	Party Transaction Any other transaction - Nature of Related	Commission	-	-	0.00	0.43	0.00	) -	-			
38	Advanced Enzyme Technologies Limited	Mukund Kabra	Whole-Time Director	Party Transaction Remuneration	-		Basis the terms approved by the Audit Committee / Board / Shareholders as	10.84	0.58	1.14	l -	-		-	-
39	Advanced Enzyme Technologies Limited	Kishor Rathi	Promoter Group Member	Remuneration	-	-	the case may be Basis the terms approved by the Audit	1.69	0.19	0.19	9 -	-			
							Committee / Board / Shareholders as the case may be								
	Advanced Enzyme Technologies Limited	Beni Prasad Rauka	Key Managerial Personnel	Remuneration	-		Basis the terms approved by the Audit Committee / Board	6.90				-		-	-
41	Advanced Enzyme Technologies Limited	Sanjay Basantani	Key Managerial Personnel	Remuneration	•	-	Basis the terms approved by the Audit Committee / Board	2.21	0.16	0.29	-	-		-	-
42	Advanced Enzyme Technologies Limited	Ankit Rathi	Promoter Group Member	Remuneration	-	-	Basis the terms approved by the Audit Committee / Board	1.16	0.08	0.19	-	-		-	-
43	Advanced Enzyme Technologies Limited	Abhijit Kishor Rathi	Promoter Group Member	Remuneration			Basis the terms approved by the Audit Committee / Board	1.44	0.10	0.15	i -	-	-  -	-	-
44	Advanced Enzyme Technologies Limited	Satish B Pagar	Director of Subsidiary - Nominated by Holding Company	Remuneration		-	- commutee / b0ard	2.51	0.23	0.18	8 -	-		-	-
45	Advanced Enzyme Technologies Limited	Dipak Roda	being an employee Director of Subsidiary - Nominated by Holding Company	Remuneration		-	-	6.54	0.43	0.71	-	-		-	-
46	Advanced Enzyme Technologies Limited	Medihub Distributors	being an employee Relatives of Director of Subsidiary - Nominated by Holding	Sale of goods or services	•	-	-	0.00	0.56	0.56	i -	-	-  -	-	-
47	Advanced Enzyme Technologies Limited	Deepali Satish Pagar	Company being an employee Relatives of Director of Subsidiary - Nominated by Holding	Purchase of goods or services	•	-	-	0.08	0.25	0.23	-	-	-  -		
	Advanced Enzyme Technologies Limited	Om Prakash Singh	Company being an employee Director of Subsidiary	Purchase of goods or services	-	-		0.96				-		-	-
	Advanced Enzyme Technologies Limited	Beni Prasad Rauka	Key Managerial Personnel	Any other transaction - Nature of Related Party Transaction	Value of ESOP exercised during the six months ended September 30, 2022 granted in earlier years as alloted by Board	-	-	0.53		0.00				-	*
50	Advanced Enzyme Technologies Limited	Dipak Roda	Director of Subsidiary - Nominated by Holding Company being an employee	Any other transaction - Nature of Related Party Transaction	Value of ESOP exercised during the six months ended September 30, 2022 granted in earlier years as alloted by Board	-	-	0.18	0.00	0.00	0 -	-		-	-
51	Advanced Bio-Agro Tech Limited	Om Prakash Singh	Key Managerial Personnel of Subsidiary	Remuneration Any other transaction - Nature of Related	-	-	-	4.20	-	-	-	-		-	
57	SciTech Specialities Pvt Ltd SciTech Specialities Pvt Ltd	M/s. Cipex Inc Pradeep Gadre	Entity Controlled by KMP of Subsidiary Key Managerial Personnel of Subsidiary	Party Transaction Remuneration	Commission			1.33		1.3		-			
54	SciTech Specialities Pvt Ltd SciTech Specialities Pvt Ltd S JC Biotech Private Limited	Pravin Gadre B. Naveen Krishna		Remuneration Remuneration		-	-	1.23	0	0.21	-	-			1-
55	5			Any other transaction - Nature of Related		-			0		-	-		-	-
	JC Biotech Private Limited 7 JC Biotech Private Limited	B. Naveen Krishna TSSN Sivarama Prasad	Key Managerial Personnel of Subsidiary Key Managerial Personnel of Subsidiary	Party Transaction Remuneration	Commission -	-		0.72		0	)			-	-
	3 JC Biotech Private Limited	Pranit C Dalvi	Key Managerial Personnel of Subsidiary	Remuneration	-	-	-	0.60	0	0	-	-	 		+
	Advanced Enzymes Europe BV	Evoxx Technologies GmbH	Wholly Owned Subsidiary	Loan			_	4.4	227.98	215.72				Loan	
60 F1	Advanced Enzymes Europe BV	Evox Technologies GmbH	Wholly Owned Subsidiary Wholly Owned Subsidiary	Investment	-	-	-	0	555.37			-			
61	Advanced Enzymer USA	Advanced Enzymer Europe IV	Wholly Owned Subsidiaries	loan		-	-	10.18	488.92	536.55				Loan	
	Advanced Enzymes USA	Advanced Enzymes Europe BV	Step down Wholly Owned Subsidiary		1										
	2 Dynamic Enzymes Inc. 3 Dynamic Enzymes Inc.	Advanced Supplementary Technologies Corporation Advanced Supplementary Technologies Corporation	Step down Wholly Owned Subsidiary Step down Wholly Owned Subsidiary	Purchase of goods or services Sale of goods or services	-		-	1.57				-	· ·		

		Amount in "Millions"											
ale only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made behalts need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Details of the loans, inter-corporate deposits, advances or investments													
Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes									
	•	-	-	-									
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9	20 quarterly installments	- Unsecured	- Business purpose	Loan includes interest									
	starting from September 2023		-	receivable and forex movement									
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	-	-	- - Business purpose	- - Loan includes interest									
4	20 equal installments from 30.09.2023 -	Unsecured	-	receivable and forex movement -									
4	20 equal installments payable from 30.09.2023 -	Unsecured	Business purpose	Loan includes interest receivable and forex movement -									
	-	-	-	-									

er betrevend Foreners 1164	Proventia Francesco Inc.	wheth operatory in the second operatory	1					2.70	4.00			-	-			1	1
	Dynamic Enzymes Inc.	Wholly Owned Subsidiary	Investment	-			0	3.79	4.08 -	-	-	-	-	-	-	-	-
	Advanced Supplementary Technologies Corporation	Wholly Owned Subsidiary	Investment	-		-	0	247.84	266.62 -	-	-	-	-	-	-		-
	Cal India Foods International (SEB)	Step down Wholly Owned Subsidiary	Purchase of goods or services	-		-	69.12	11.58	19.58 -	-	-		-	-			-
	Cal India Foods International (SEB)		Any other transaction - Nature of Related		-												
Enzyme Innovation Inc.		Step down Wholly Owned Subsidiary	Party Transaction	Rent		-	1.65	0.00	0.00 -	-	-	-	-	-	-		-
69	Cal India Foods International (SEB)		Any other transaction - Nature of Related														
Enzyme Innovation Inc.		Step down Wholly Owned Subsidiary	Party Transaction	Office Expenses		-	1.18	0.00	0.00 -	-	-	-	-	-	-	-	-
70						Basis the terms approved by the Audit											
		Senior Managerial Personnel of US Subsidiaries / Promoter				Committee / Board / Shareholders as											
Enzyme Innovation Inc.	Reshma Namita Rathi	Group Member / Director Relatives	Remuneration	-		the case may be	6.91	0.44	1.52 -	-	-	-	-	-	-	-	-
71 Advanced Supplementary Technologies Corporation	Cal India Foods International (SEB)	Step down Wholly Owned Subsidiary	Purchase of goods or services	-		-	66.05	1.90	1.02 -	-		-	-	-	-	-	
72	Cal India Foods International (SEB)		Any other transaction - Nature of Related			-											
Advanced Supplementary Technologies Corporation		Step down Wholly Owned Subsidiary	Party Transaction	Rent			1.65	0.00	0.00 -	-		-	-	-		-	
73	Cal India Foods International (SEB)		Any other transaction - Nature of Related			-											
Advanced Supplementary Technologies Corporation		Step down Wholly Owned Subsidiary	Party Transaction	Office Expenses			1.18	0.00	0.00 -	-		-	-	-			
74						Basis the terms approved by the Audit											
		Senior Managerial Personnel of US Subsidiaries / Promoter				Committee / Board / Shareholders as											
Advanced Supplementary Technologies Corporation	Rachana Vasant Rathi	Group Member / Director Relatives	Remuneration	-		the case may be	5.93	0.39	0.89 -				-	-			
	Enzyme Innovation Inc.	Step down Wholly Owned Subsidiary	Investment			the case may be	0.00	0.08	0.08 -								
75			Any other transaction - Nature of Related									-					
Cal India Eoods International (SEB)	Rathi Properties LLC	Entity in which director has control/ significant influence	Party Transaction	Rent	27.01		13.01	0.00	0.00 -								
77	Nation Toperites Lee	Director / Promoter and Senior Managerial Personnel of US		incirc.	27.01		13.01	0.00	0.00			-					
Cal India Foods International (SEB)	Vasant Rathi	Subsidiaries	Party Transaction	Bent	11 94		5.75	0.00	0.00								
70	Vasaric Natin	Subsidialites	Farty Hallsaction	Nenc	11.54	Basis the terms approved by the Audit	5.75	0.00	0.00 -	-	-	-		-	-	-	
78		Senior Managerial Personnel of US Subsidiaries / Promoter			-	Committee / Board / Shareholders as											
Cal India Foods International (SEB)	Prabha V. Rathi	Group Member / Director Relatives	Remuneration			the case may be	10.41	0.71	0.26								
Cal India Podus Internacional (SEB)	Pidulid V. Katili	Group Member / Director Relatives	Remuneration	-		Basis the terms approved by the Audit	10.41	0.71	0.26 -	-	-	-	-	-	•		
79		Director / Promoter and Senior Managerial Personnel of US				Committee / Board / Shareholders as											
Cal India Foods International (SEB)	Vasant Rathi	Subsidiaries	B				19.44	1.34	0.50								
Cal India Foods International (SEB)	Vasant Rathi	Subsidiaries	Remuneration	-		the case may be	19.44	1.54	0.52 -	-	-	-	-	-			
80					-	Basis the terms approved by the Audit											
		Senior Managerial Personnel of US Subsidiaries / Promoter				Committee / Board / Shareholders as		0.54									
	Rasika Rathi	Group Member / Director	Remuneration	-		the case may be	8.09	0.34	0.94 -	-	-	-	-	-	-	-	
81 Cal India Foods International (SEB)	Harshad Doshi	Key Managerial Personnel of US Subsidiary	Remuneration	-	-		9.03	0.62	0.24 -	-	-	-	-	-	-	-	
82						Performance Bonus not exceeding 1%											
		Director / Promoter / Senior Managerial Personnel of US	Any other transaction - Nature of Related			of PAT											
	Vasant Rathi	Subsidiaries	Party Transaction	Commission		(Consolidated) of US Subsidiaries	2.02	6.49	2.09 -	-	-	-	-	-	-	-	
	Martina Doring	Key Managerial Personnel of Europe Subsidiary	Remuneration	-			5.20	0.44	0.45 -	-	-	-	-	-	-	-	
84 Evoxx Technologies GmbH	Michael Puls	Key Managerial Personnel of Europe Subsidiary	Remuneration	-	-		5.20	0.50	0.51 -	-	.  -	-	-	-	-	-	1

Notes: Approval granted by the audit committee in foreign currency and related entries are shown in INR basis the exchange rate as on September 30, 2022. Remuneration / Commission (wherever applicable) of Directors and KMPs are on accrual basis. Remuneration does not include Leave encashment / Gratuity (wherever applicable). 1 2