

February 24, 2023

BSE Limited

P. J. Towers,

Dalal Street,

Mumbai- 400 001

Scrip Code-540025

Ref: ISIN: INE837H01020

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (E) Mumbai- 400 051

Trading Symbol-ADVENZYMES

Dear Sir/Madam,

Sub.: Update on merger by and between two step-down wholly owned subsidiaries, Dynamic Enzymes, Inc. USA and Advanced Supplementary Technologies Corporation, USA

Ref.: Intimation dated February 11, 2023

This is further to the letter dated February 11, 2023, intimating about the approval of the Board of respective wholly owned (step-down) subsidiaries based in USA i.e. Dynamic Enzymes, Inc. ("DE") and Advanced Supplementary Technologies Corporation ("AST") regarding the merger of DE and AST. In this regard, please note that the State of California (USA) has approved the merger of DE into AST.

This intimation is also being uploaded on the website of the Company i.e. www.advancedenzymes.com. This is for your information and for public at large.

Thanking you,

Yours faithfully,

For Advanced Enzyme Technologies Limited

Mukund Kabra

Whole Time Director