

Advanced Enzyme Technologies Ltd. CIN: L24200MH1989PLC051018 Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India Tel: +91-22-4170 3200, Fax: +91-22-2583 5159 Email: info@advancedenzymes.com, www.advancedenzymes.com

February 12, 2023

BSE Limited P. J. Towers, Dalal Street, Mumbai- 400 001 National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai- 400 051

Scrip Code-540025

Trading Symbol-ADVENZYMES

Dear Sir,

Sub: Newspaper publication of Extract of Un-audited Consolidated Financial Results for the quarter ended December 31, 2022. Ref: ISIN: INE837H01020

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of the newspaper publication of 'Extract of Un-audited Consolidated Financial Results for the quarter ended December 31, 2022' published in The Free Press Journal and Navshakti on February 12, 2023.

Thanking you, Yours faithfully, **For Advanced Enzyme Technologies Limited**

Sanjay Basantani Company Secretary and Head – Legal

Encl.: As above

Factory : Plot No. A-61/62, MIDC Malegaon, Tal. Sinnar, Dist. Nashik - 422 113. Maharashtra. India. Tel.: +91-99701 00750 / +91-2551-230 044, Fax: +91-2551-230 816

Free Press Journal - February 12, 2023

Advanced Enzyme Technologies Limited

advanced enzymes

CIN: L24200MH1989PLC051018

Regd. Office and Corporate Office: Sun Magnetica, 5th Floor, LIC Service Road, Louiswadi, Thane - 400604, Maharashtra, India. Tel No: 91-22-41703220 Fax No: +91-22-25835159 Website: www.advancedenzymes.com, Email Id : sanjay@advancedenzymes.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in million except the Earnings per share)							
	Quarter Ended			Nine Months Ended		Year Ended	
Particulars	Dec 31, 2022 (Unaudited)	Sept 30, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Mar 31, 2022 (Audited)	
Total income from operations	1,421.12	1,386.93	1,335.58	4,019.27	3,976.49	5,293.83	
Net Profit / (Loss) for the period (before tax, exceptional and/ or extraordinary items)	404.53	341.37	411.23	982.86	1,371.10	1,710.58	
Net Profit / (Loss) for the period before tax (after exceptional and/ or extraordinary items)	404.53	341.37	411.23	982.86	1,371.10	1,710.58	
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	279.10	262.61	285.55	717.51	985.44	1,237.99	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	430.36	457.30	280.70	1,294.67	1,031.89	1,403.19	
Equity Share Capital	223.64	223.64	223.58	223.64	223.58	223.60	
Reserves excluding Revaluation Reserve as per the last audited Balance Sheet						10,662.33	
Earnings Per Share of ₹ 2 each (not annualised) (for continuing and discontinued operations)			0.42	0.57	0.54	10.70	
Basic	2.63	2.34	2.46	6.57	8.51	10.70	
Diluted	2.63	2.34	2.45	6.57	8.50	10.68	

Notes:

(i) The above is an extract of the detailed format of consolidated unaudited financial results of Advanced Enzyme Technologies Limited (the "Company" or the "Holding Company") and the financial results of the subsidiary companies, Advanced Bio-Agro Tech Limited (India), Advanced Enzytech Solutions Limited (India), JC Biotech Private Limited (India), Scitech Specialities Private Limited (India), Advanced Enzymes USA, Inc. (U.S.A.), Cal India Foods International (U.S.A.), Advanced Supplementary Technologies Corporation (U.S.A.), Enzyme Innovation, Inc. (U.S.A.), Dynamic Enzymes, Inc. (U.S.A.), Advanced Enzymes (Malaysia) Sdn. Bhd. (Malaysia), Advanced Enzymes Europe B.V. (Netherlands) and Evoxx Technologies GmbH (Germany). The Holding Company and its subsidiary companies constitute the "Group".

- (ii) The above is an extract of the detailed format of consolidated unaudited financial results for the quarter and nine months ended 31 December 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of quarterly results (standalone and consolidated) for the quarter and nine months ended 31 December 2022 are available on the Stock Exchange's website: www.bseindia.com and www.nseindia.com and on Company's website: www.advancedenzymes.com.
- (iii) On 3 January 2023, the Company has acquired additional stake of 4.83% in its subsidiary JC Biotech Private Limited for a consideration of Rs 68.00 million. Post this additional acquisition the Company holds 89.83% stake in JC Biotech Private Limited.

(iv) On 3 January 2023, the Company completed the acquisition of 50% of the paid up equity share capital in Saiganesh Enzytech Solutions Private Limited ('SESPL') for a total consideration of Rs 59.97 million. SESPL is primarily engaged into extracting Latex from papaya, purifying and providing finish papain enzyme in liquid form (agriculture extraction of Papain enzyme).

(v) The above financial results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11 February 2023.

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(vi) The key standalone financial information are	C	Quarter Ended			Nine Months Ended		
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	796.82	771.77	643.87	2,289.69	2,020.50	2,727.98	
Total income from operations	223.11	184.13	117.75	510.00	541.06	720.72	
Profit before tax	166.36	136.16	87.70	380.30	401.59	545.11	

Profit after tax

By Order of the Board For Advanced Enzyme Technologies Limited

(₹ in million)

Place : Nashik Date : 11th February, 2023

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By Order of the Board

For Advanced Enzyme Technologies Limited

Place : Nashik Date : 11" February, 2023