

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India

Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

Date: April 14, 2023

BSE Limited

P. J. Towers,

Dalai Street,

Mumbai- 400 001

Scrip Code-540025

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai- 400 051

Trading Symbol-ADVENZYMES

Dear Sir,

Subject: Initial Disclosure pursuant to SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

Ref : ISIN: INE837H01020

With reference to the Securities and Exchange Board of India (SEBI) Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, please find enclosed the confirmation that the Company is not a Large Corporate as per the applicability criteria mentioned in the said Circular, along with the requisite details in Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Advanced Enzyme Technologies Limited

Sanjay Basantani

Company Secretary and Head-Legal

Encl: As above

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the Company	Advanced Enzyme Technologies Limited
2.	CIN	L24200MH1989PLC051018
3.	Outstanding borrowing of company as on 31 st March / 31st December , as applicable (in Rs. Cr.)	NIL as on March 31, 2023 (Long Term Borrowing as per clause 1.2 of SEBI circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021)
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	(Long term) Rating: CRISIL A+/Stable (Reaffirmed). (Short term): CRISIL A1 (Reaffirmed) CRISIL - Credit Rating Information Services of India Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular dated August 10, 2021.

For Advanced Enzyme Technologies Limited Limited

Sanjay Basantani
Company Secretary & Head-Legal
Email id: sanjay@advancedenzymes.com

For Advanced Enzyme Technologies Limited

Beni P Rauka
Chief Financial Officer
Email id: brauka@advancedenzymes.com

Date: April 14, 2023

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*