

April 07, 2023

**BSE Limited**

P. J. Towers,

Dalal Street,

Mumbai- 400 001

**Scrip Code-540025**

**Ref: ISIN: INE837H01020**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (E), Mumbai- 400 051

**Trading Symbol-ADVENZYMES**

Dear Sir/Madam,

**Sub.: Update on Conversion of loan including interest, as was earlier granted by the Company to Advanced Enzymes Europe B.V., Netherlands, an existing wholly owned subsidiary of the Company ["AEE"] into Equity Shares of AEE**

**Ref.: Intimation dated November 11, 2022**

This is further to the letter dated November 11, 2022, intimating about the approval of the Board of Directors for conversion of loan including interest, as was earlier granted by the Company to Advanced Enzymes Europe B.V., Netherlands, an existing wholly owned subsidiary of the Company ["AEE"] into Equity Shares of AEE.

**Update:**

Please note consequent to conversion of the aforesaid loan, AEE has issued 22,76,837 Equity shares to the Company. It is further informed that the AEE continues to be the wholly-owned subsidiary of the Company and there is no change in the Percentage shareholding (100%) of the Company in AEE post conversion of loan given by Company to AEE.

This intimation is also being uploaded on the website of the Company i.e. [www.advancedenzymes.com](http://www.advancedenzymes.com). This is for your information and for public at large.

Yours faithfully,

**For Advanced Enzyme Technologies Limited**

**Sanjay Basantani**

**Company Secretary and Head – Legal**

Encl.: As above