

Balance sheet as at 31/03/2023

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

## ASSETS

	EUR	Financial Year EUR	Prior Year EUR
<b>A. Noncurrent assets</b>			
I. Intangible fixed assets	99,188.00		157,494.00
II. Tangible fixed assets	<u>243,127.00</u>		<u>245,504.00</u>
		342,315.00	402,998.00
<b>B. Current assets</b>			
I. Inventories	572,409.76		382,002.50
II. Receivables and other assets	527,201.97		320,747.51
- of which remaining term greater than 1 year EUR 22,017.16 (EUR 22,017.04)			
III. Cash on hand, central bank balances, bank balances, and checks	<u>309,100.66</u>		<u>374,116.62</u>
		1,408,712.39	1,076,866.63
<b>C. Prepaid expenses</b>		29,803.47	31,316.85
<b>D. Deficit not covered by equity</b>		1,173,426.55	1,354,406.98
		<u>2,954,257.41</u>	<u>2,865,588.46</u>

Monheim, 25th April 2023



Martina Döring, Managing Director

Balance sheet as at 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim****TOTAL EQUITY AND LIABILITIES**

	EUR	Financial Year EUR	Prior Year EUR
<b>A. Equity</b>			
I. Subscribed capital		164,031.00	164,031.00
II. Capital reserves		5,406,840.68	5,406,840.68
III. Accumulated losses brought forward		6,925,278.66	6,736,111.57
IV. Net income for the financial year		180,980.43	189,167.09-
Deficit not covered		1,173,426.55	1,354,406.98
		<hr/>	<hr/>
Total equity		0.00	0.00
<b>B. Provisions</b>		168,104.57	125,881.33
<b>C. Liabilities</b>		2,786,152.84	2,739,707.13
		<hr/>	<hr/>
		<b>2,954,257.41</b>	<b>2,865,588.46</b>
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Accounts as at 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim****ASSETS**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
<b>Intangible fixed assets</b>				
25	Other rights and assets	7,738.00		10,004.00
30	Computer software	22.00		22.00
31	Computer software Potsdam	9.00		9.00
41	Licences in industr. and similar rights	86,757.00		136,332.00
42		1,579.00		7,044.00
51	Other licences	<u>3,083.00</u>		<u>4,083.00</u>
			99,188.00	157,494.00
<b>Tangible fixed assets</b>				
200	Technical equipment and machinery	211,430.00		179,151.00
201	Technical equipment and machinery Potsd.	21,903.00		46,231.00
400	Operating equipment	1,946.00		2,141.00
401	Office equipment	1,398.00		2,235.00
410	Office equipment Potsdam	2,466.00		7,527.00
411	Office fittings	261.00		783.00
420	Office fittings Potsdam	3,638.00		7,113.00
421	Office fittings computer	15.00		169.00
450	Installation in third-party building	2.00		2.00
480	Low-value assets	1.00		1.00
481	Low-value assets Potsdam	0.50		0.50
482	Low-value assets IT	0.50		0.50
490	Assets (collective item)	64.00		148.00
491	Assets (collective item) Potsdam	<u>2.00</u>		<u>2.00</u>
			243,127.00	245,504.00
<b>Inventories</b>				
3970	Inventories raw materials/cons/suppl	29,855.12		29,210.57
3980	Inventories finished goods	449,062.52		291,684.03
3981	Inventories merchandise	<u>93,492.12</u>		<u>61,107.90</u>
			572,409.76	382,002.50
<b>Receivables and other assets</b>				
1230	Kspk Düsseldorf rental guarantee	22,017.16		22,017.04
1400	Trade receivables	501,844.28		211,119.59
1470	Trade rec. affiliated companies	0.00		84,943.35
1548	Input tax ded. following period/year	67.45		20.38
1600	Trade payables	<u>3,273.08</u>		<u>1,988.63</u>
		527,201.97		320,088.99
1571	Deductible input tax, 7%	0.00		95.61
1574	Deductible input tax on intra-EU acqstn 19%	0.00		9,908.09
1575	Deductible input tax, 16%	0.00		0.48
1576	Deductible input tax, 19%	0.00		127,773.78
1577	Deductible input tax sec 13b UStG 19%	0.00		28,990.80
1588	Import sales tax	0.00		98,239.56
1774	VAT on intra-EU acquisitions, 19%	0.00		9,908.09
1776	VAT, 19%	0.00		72,995.11
1780	VAT prepayments	0.00		153,114.32
Carried forward		<u>527,201.97</u>	<u>914,724.76</u>	<u>349,079.79</u> <u>785,000.50</u>

Commercial law

Accounts as at 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim****ASSETS**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	527,201.97	914,724.76	785,000.50 349,079.79
1787 VAT under section 13b UStG, 19%	0.00		28,990.80-
1789 VAT, current year	0.00		658.52
	0.00		658.52
		527,201.97	320,747.51
<b>of which remaining term greater than 1 year EUR 22,017.16 (EUR 22,017.04)</b>			
1230 Kspk Düsseldorf rental guarantee			
<b>Cash on hand, central bank balances, bank balances, and checks</b>			
1000 Cash-in-hand Monheim	163.86		255.84
1200 Stadtparkasse 1004529978 Girokonto	165,711.87		117,305.63
1201 Kreissparkasse 2030344 Girokonto	143,224.93		256,555.15
		309,100.66	374,116.62
<b>Prepaid expenses</b>			
980 Prepaid expenses		29,803.47	31,316.85
<b>Deficit not covered by equity</b>			
Deficit not covered by equity		1,173,426.55	1,354,406.98
		<b>2,954,257.41</b>	<b>2,865,588.46</b>

Accounts as at 31/03/2023

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

## TOTAL EQUITY AND LIABILITIES

Account	Description	EUR	Financial Year EUR	Prior Year EUR
<b>Subscribed capital</b>				
800	Subscribed capital		164,031.00	164,031.00
<b>Capital reserves</b>				
840	Capital reserves		5,406,840.68	5,406,840.68
<b>Accumulated losses brought forward</b>				
868	Accumltd losses bef apprprtn net prft		6,925,278.66	6,736,111.57
<b>Net income for the financial year</b>				
	Net income for the financial year		180,980.43	189,167.09-
<b>Deficit not covered</b>				
	Deficit not covered		1,173,426.55	1,354,406.98
<b>Provisions</b>				
966	Provsns for record retntn obligations	7,906.57		8,132.29
970	Other provisions	138,648.00		94,399.04
977	Provsns period-end closing/ audit costs	<u>21,550.00</u>		<u>23,350.00</u>
			168,104.57	125,881.33
<b>Liabilities</b>				
1400	Trade receivables	0.00		748.80
1591	Credit card settlements	264.74		1,671.78
1600	Trade payables	12,004.44		5,165.42
1651	Trd pybls to shrhldr/part.rem.term 1 yr.	48,000.00		18,000.00
1666	Liability convertible loan	450,955.56		450,955.56
1667	Loan Advanced Enzymes	1,170,666.66		1,170,666.66
1668	Loan Advanced Enzymes	434,666.67		434,666.67
1669	Loan Advanced Enzymes	213,977.77		213,977.77
1670	Loan Advanced Enzymes	212,444.44		212,444.44
1671	Loan Advanced Enzymes	105,355.55		105,355.55
1672	Loan Advances Enzymes	104,811.11		104,811.11
1700	Other liabilities Bayer	422.45		427.63
1701	Other liabilities	0.00		53.10
1725	Installment purchase 1351820	0.00		4,231.36
1741	Wage and church tax payables	13,459.40		13,784.68
1742	Social security liabilities	1,900.25		1,818.90
1748	Liabltls for amounts w/held fr employees	<u>943.72</u>		<u>927.70</u>
		2,769,872.76		2,739,707.13
1571	Deductible input tax, 7%	411.41-		0.00
1574	Dedctbl input tax on intra-EU acqstn 19%	56,625.46-		0.00
1576	Deductible input tax, 19%	157,650.77-		0.00
1577	Dedctbl inpt tax sec 13b UStG 19%	11,860.38-		0.00
1588	Import sales tax	26,591.09-		0.00
1774	VAT on intra-EU acquisitions, 19%	56,625.46		0.00
1776	VAT, 19%	155,331.99		0.00
1780	VAT prepayments	29,321.28		0.00
Carried forward		2,758,012.38	168,104.57	2,739,707.13 125,881.33

Commercial law

Accounts as at 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim****TOTAL EQUITY AND LIABILITIES**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	2,758,012.38	168,104.57	125,881.33
1787 VAT under section 13b UStG, 19%	11,860.38		0.00
1789 VAT, current year	<u>16,280.08</u>		<u>0.00</u>
	16,280.08		0.00
	<hr/>	2,786,152.84	<hr/> 2,739,707.13
		<hr/> <b>2,954,257.41</b>	<hr/> <b>2,865,588.46</b>

## Income statement from 01/04/2022 to 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

	EUR	Financial Year EUR	Prior Year EUR
1. Gross profit/loss		2,286,308.96	1,788,395.37
2. Personnel expenses			
a) Wages and salaries	921,703.44		859,618.75
b) Social security costs and expenses related to pension plans and for support	184,720.03		174,712.53
- of which in respect of old age pensions EUR 2,276.76 (EUR 1,025.05)			
		<u>1,106,423.47</u>	<u>1,034,331.28</u>
3. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment	145,074.92		156,096.70
b) Of current assets, to the extent that these exceed the depreciation and amortisation customary in the corporation	<u>3,922.18</u>		<u>200.00</u>
		148,997.10	156,296.70
4. Other operating expenses		646,255.75	589,987.28
- of which currency translation losses EUR 863.44 (EUR 327.55)			
5. other interest and similar income		2.41	0.24
- of which interest income from discounting of provisions EUR 2.17 (EUR 0.00)			
6. Interest and similar expenses		107,952.24	109,396.99
- of which interest expenses from the discounting of provisions EUR 0.00 (EUR 10.59)			
7. Taxes on income		95,692.38	87,534.45
<b>8. Net income/net loss after tax</b>		<b><u>180,990.43</u></b>	<b><u>189,151.09-</u></b>
9. Other taxes		10.00	16.00
<b>10. Net income for the financial year</b>		<b><u><u>180,980.43</u></u></b>	<b><u><u>189,167.09-</u></u></b>

Income statement from 01/04/2022 to 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**



Income statement accounts from 01/04/2022 to 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
<b>Sales</b>				
<b>Tax-exempt turnover pursuant to section 4 (1a) of the UStG (export to third country)</b>				
8120	Delivery, third party country	860,343.82		686,162.56
8121	Research, third party country	139,620.61		2,700.00
8122	Research Advanced Enzymes	942,919.06		844,270.48
8123	Delivery Advanced Enzymes	0.00		435.83
8124		<u>19,610.53</u>		<u>0.00</u>
			1,962,494.02	1,533,568.87
<b>Tax-exempt intra-Community deliveries pursuant to section 4 (1b) of the UStG</b>				
8125	Delivery, intra-EU	37,959.00		528,994.00
8126	Recharging patent costs EU	51,980.00		101,240.00
8336	Research, EU	<u>8,471.60</u>		<u>0.00</u>
			98,410.60	630,234.00
<b>Standard tax rate</b>				
8400	Research, Germany, 16%/19% VAT	597,913.35		200,612.69
8401	Delivery, Germany, 16%/19% VAT	<u>210,984.04</u>		<u>173,863.06</u>
			808,897.39	374,475.75
<b>Increase or reduction in finished goods inventories and work in progress</b>				
8980	Inventory changes – finished goods		157,378.49	28,133.53
<b>Other operating income</b>				
<b>Income from reversal of provisions</b>				
2735	Income from reversal of provisions		20,765.33	31,431.13
<b>Subsidies and grants</b>				
2743	Investment subsidies		0.00	3,750.00
<b>Insurance recoveries and compensation payments</b>				
2742	Insurance recoveries/compensation paymtns		1,245.72	0.00
<b>Exchange rate/currency gains</b>				
2660	Currency translation gains		76.64	0.00
<b>Non-cash benefits for motor vehicles</b>				
8611	Allctd.oth.n-c bnfts provsn car, 19% VAT		8,639.52	9,709.34
<b>of which other non-cash benefits</b>				
8610	Allocated other non-cash benefits		4,325.52-	5,395.36-
<b>Miscellaneous other operating income</b>				
2520	Prior - period income	14.66		679.90
Carried forward		<u>14.66</u>	<u>3,053,582.19</u>	<u>679.90</u> <u>2,605,907.26</u>

Commercial law

Income statement accounts from 01/04/2022 to 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	14.66	3,053,582.19	2,605,907.26 679.90
<b>Miscellaneous other operating income</b>			
2703 Refunds AAG	<u>16,562.57</u>	16,577.23	<u>6,362.62</u> 7,042.52
<b>Standard tax rate</b>			
3030 Cost raw mat/cons/suppl., 19% input tax		61,909.03	56,050.50
<b>Reduced tax rate</b>			
3010 Cost raw mat/cons/suppl., 7% input tax		109.38	8.94
<b>Intra-Community acquisitions</b>			
3062 Cost r/c/s, intra-EU, 19% i.t./VAT		877.78	2,447.82
<b>other raw materials, consumables and supplies without VAT classification</b>			
3000 Raw matetrials/ consumables/ supplies		19,430.04	4,227.60
<b>Expenses for purchased merchandise</b>			
<b>of which VAT general rate</b>			
3400 Cost of merchandise, 19% input tax	115,606.88		64,209.63
3736 Cash discounts received, 19% input tax	<u>1,006.99-</u>		<u>883.83-</u>
		114,599.89	63,325.80
<b>Intra-Community acquisitions</b>			
3425 Intra-EU acqstns, 19% input tax/VAT		296,868.00	49,700.00
<b>Other goods purchase without VAT classification</b>			
3200 Cost of merchandise	186,375.00		476,410.00
3800 Delivery costs	3,067.87		4,766.11
3850 Customs and import duties	<u>8,898.27</u>		<u>22,419.00</u>
		198,341.14	503,595.11
<b>Changes in inventories</b>			
3960 Chngs invntries r/c/s, purch. merch.		33,028.77-	48,396.04-
<b>of which within the meaning of UStG sec .13b with deductible input tax</b>			
3123 Other services EU 19% input tax/VAT		57,123.73	141,704.55
<b>Other services with input tax deduction</b>			
3106 Purchased services, 19% input tax		50,476.91	51,890.13
<b>Other services without input tax deduction</b>			
3109 Purchased services, no input tax		17,143.33	0.00
Carried forward		<u>2,286,308.96</u>	<u>1,788,395.37</u>

Commercial law

Income statement accounts from 01/04/2022 to 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		2,286,308.96	1,788,395.37
<b>Wages and salaries</b>			
<b>Remuneration of shareholder-managers</b>			
4153 Non-cash bnft/ serv shareholder managers		821.88	820.19
<b>Voluntary grants</b>			
4149 Flat-rate tax on other benefits		45.48	45.48
<b>Other wages and salaries</b>			
4120 Salaries	880,836.08		838,753.08
4121 Provisions Salaries	<u>40,000.00</u>		<u>20,000.00</u>
		920,836.08	858,753.08
<b>for other employees</b>			
4130 Statutory social security expenses	175,409.56		167,591.30
4138 Contrb. to occup. health/safety agency	3,542.67		5,066.99
4140 Vol. social benfts not subj to wage tx	<u>3,491.04</u>		<u>1,029.19</u>
		182,443.27	173,687.48
<b>for other employees</b>			
4165 Post-employment benefit costs	962.82		236.70
4167 Flat-rate tax for insurance premiums	<u>1,313.94</u>		<u>788.35</u>
		2,276.76	1,025.05
<b>Depreciation and amortization</b>			
<b>To other intangible assets</b>			
4822 Amortisation of intngbl fixed assets		55,439.00	55,800.00
<b>Immediate amortization of low-value assets</b>			
4855 Immediate write-off of low-value assets		502.74	3,057.75
<b>Reversal of multiple low-value asset items</b>			
4862 Wrt-dwns of assets (collective item)		84.00	134.00
<b>Not allocable depreciation of property, plant and equipment</b>			
4830 Depreciation of tangible fixed assets		89,049.18	97,104.95
<b>Other depreciation and amortization on receivables and other assets</b>			
2430 Bad debt allowances (unusually high)		3,922.18	200.00
<b>Rental and lease expenses for movable assets</b>			
<b>other rent and lease for immovable assets</b>			
4210 Rent (immovable property) Monheim		125,900.86	121,522.44
Carried forward		<u>904,987.53</u>	<u>476,244.95</u>

Income statement accounts from 01/04/2022 to 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		904,987.53	476,244.95
<b>Expenses for third-party repairs and maintenance of properties and buildings</b>			
4260 Maintenance of operating premises		45.00	68.77
<b>Expenses for energy</b>			
4240 Gas, electricity, water Monheim		135,288.18	130,018.20
<b>Rental and lease expenses for immovable assets</b>			
<b>Other rent and lease for movable assets</b>			
4815 Finance leases		2,733.66	2,705.40
<b>Leasing expenses for assets</b>			
4575 Leasing expenses for electric vehicles		7,390.80	7,251.12
<b>Expenses for third-party repairs and maintenance (excluding properties)</b>			
4805 Repairs/maintenance Monheim	23,348.65		41,100.16
4807	2,032.60		5,760.20
4810 Hardware and software maintain. Monheim	<u>16,227.26</u>		<u>22,228.42</u>
		41,608.51	69,088.78
<b>Insurance premiums, fees and contributions</b>			
4360 Insurance premiums	27,215.53		25,701.98
4380 Contributions	<u>15,041.61</u>		<u>14,918.11</u>
		42,257.14	40,620.09
<b>Vehicle fleet expenses</b>			
4520 Motor vehicle insurance	0.00		4.36
4530 Current motor vehicle operat. costs	1,636.01		1,139.88
4540 Motor vehicle repairs	1,555.04		1,291.60
4580 Other motor vehicle expenses	88.23		556.18
4595 Third-party vehicle expenses	<u>49.58</u>		<u>0.00</u>
		3,328.86	2,992.02
<b>Advertising expense</b>			
4600 Advertising expenses	134.34		250.00
4653 Small gifts	<u>532.20</u>		<u>279.04</u>
		666.54	529.04
<b>Deductible expenses for gifts</b>			
4630 Gifts, deductible, without s. 37b EStG		0.00	49.40
<b>Deductible business entertainment expenses</b>			
4650 Entertainment expenses		416.50	25.30
Carried forward		<u>671,252.34</u>	<u>222,896.83</u>

Income statement accounts from 01/04/2022 to 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		671,252.34	222,896.83
<b>Non-deductible business entertainment expenses</b>			
4654 Non-deductible entertainm. expenses		178.72	10.83
<b>Employee travel costs</b>			
4660 Employee travel expenses	474.42		727.74
4663 Employee travel expenses, cost of travel	13,928.93		0.00
4664 Employee trav. expn, addnl substnc costs	1,350.33		69.60
4666 Employee trav. expn, accommodation costs	4,090.60		301.15
4668 Employee mileage reimbursement	<u>516.06</u>		<u>40.80</u>
		20,360.34	1,139.29
<b>Freight and packaging</b>			
4710 Packaging materials	2,303.48		1,818.41
4730 Outgoing freight	<u>53,188.82</u>		<u>39,428.73</u>
		55,492.30	41,247.14
<b>Expenses for concessions and licences</b>			
4964 Expensions for licences, concessions		5,235.24	33.98
<b>Communication expenses</b>			
4910 Postage	66.94		130.00
4920 Telephone	3,854.37		4,207.61
4925 Fax and Internet expenses	<u>2,330.06</u>		<u>3,636.75</u>
		6,251.37	7,974.36
<b>Legal and consulting costs</b>			
4950 Legal and consulting expenses	8,735.97		10,289.70
4951 Patent application costs	27,633.10		4,664.77
4952 Patent costs Bayer	67,100.66		62,997.37
4955 Bookkeeping expenses	21,429.11		21,212.55
4957 Period-end closing and audit costs	<u>29,450.00</u>		<u>30,710.80</u>
		154,348.84	129,875.19
<b>Training costs</b>			
4945 Training costs		6,156.44	500.00
<b>Losses from the disposal of noncurrent assets</b>			
<b>Asset disposals from intangible assets</b>			
2311 Dispsl intngbl fxd ass. net carr. amnt.		2,867.00	0.00
<b>Foreign exchange/currency losses</b>			
2150 Currency translation losses		863.44	327.55
<b>miscellaneous ordinary other operating expenses</b>			
2020 Prior-period expenses	3,525.39		2,091.00
Carried forward	<u>3,525.39-</u>	<u>419,498.65</u>	<u>2,091.00-</u> <u>41,788.49</u>

Income statement accounts from 01/04/2022 to 31/03/2023

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	3,525.39-	419,498.65	41,788.49 2,091.00-
<b>miscellaneous ordinary other operating expenses</b>			
4250 Cleaning Monheim	10,569.11		10,062.65
4930 Office supplies	2,668.58		1,282.71
4969 Environmtl remed./ waste disposal expns	867.87		488.44
4970 Incidental monetary transaction costs	3,820.44		4,573.53
4980 Operating supplies	<u>2,004.13</u>		<u>1,744.44</u>
		23,455.52	20,242.77
<b>Miscellaneous other operating expenses</b>			
4900 Other operating expenses		11,410.49	13,765.61
<b>Income from discounting</b>			
2684 Interest income discount. provisions		2.17	0.00
<b>Non-attributable interest</b>			
2650 Other interest and similar income		0.24	0.24
<b>Other interest and similar expenses from discounting</b>			
2144 Interest expenses fr discount provisions		0.00	10.59
<b>Other interest expenses</b>			
2120 Interest expense on long-term debt		107,937.00	107,715.00
<b>Not allocable interest expenses</b>			
2126 Borrowing costs for fixed assets		15.24	1,671.40
<b>Capital gains tax</b>			
2213 Withholding tax investment income, 25%		0.12	0.12
<b>Tax refunds for previous years</b>			
2204 Corp. incm tax refunds prior years		1.00-	0.00
<b>Allowable foreign taxes</b>			
2219 Credit/deduction of foreign withh. tax		95,693.26	87,534.33
<b>Other taxes</b>			
4510 Motor vehicle tax		10.00	16.00
<b>Net income for the financial year</b>		<u><b>180,980.43</b></u>	<u><b>189,167.09-</b></u>