

August 12, 2023

BSE Limited

P. J. Towers, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip ID-540025

Scrip Code-ADVENZYMES

Dear Sir/Madam,

Sub: Proceedings of 34th Annual General Meeting (AGM) held on August 12, 2023

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, please find enclosed the summary of the proceedings of 34th Annual General Meeting of the Company held on Saturday, August 12, 2023 through Video Conference ("VC") / Other Audio Visual Means ("OAVM").

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Advanced Enzyme Technologies Limited

Sanjay Basantani

Company Secretary and Head – Legal

Encl: As above

SUMMARY OF THE PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF ADVANCED ENZYME TECHNOLOGIES LIMITED

The 34th Annual General Meeting (“AGM” / “Meeting”) of Advanced Enzyme Technologies Limited was held on Saturday, August 12, 2023 at 3:00 p.m. IST through Video Conference (“VC”) or Other Audio Visual Means (“OAVM”). Mr. Vasant Rathi, Chairman, chaired the proceedings of the Meeting. The number of Members present for the AGM conducted electronically were 82 (Eighty Two). The requisite quorum being present, the Chairman declared the Meeting in order.

The Chairman informed the Members that the AGM was held through Video Conference / Other Audio Visual Means in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (“SEBI”) and the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). In accordance with the said circulars, the physical presence of Members at the AGM venue was exempted and the Members attending the AGM through the said VC facility was counted for the purpose of quorum.

The Chairman briefly introduced/welcome the Board members present including Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee; CFO, CS, Audit Partner of MSKA & Associates, Statutory Auditors and the Scrutinizer/Secretarial Auditor of the Company were present for the meeting.

The Chairman further informed the Members that:

- (i) Annual Report including Board's Report, Audited financial statements for the year ended March 31, 2023 alongwith the Notice convening this AGM have been sent through electronic mode to the Members in advance at their registered email ids, and have also been made available on the website of the Company and submitted to the Stock Exchanges (BSE & NSE);

- (ii) The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors are interested and other relevant documents as mentioned in the AGM Notice including certificate from the Secretarial Auditor in respect of the implementation of the Employees Stock Option Schemes of the Company were available for inspection electronically;
- (iii) As per the Companies Act, 2013 and SEBI Listing Regulations read with recent Circulars notified, the Company has provided the remote e-voting facility to the Members for all the resolutions mentioned in the AGM Notice;
- (iv) E-voting period commenced on August 08, 2023 at 09:00 a.m. IST and ended on August 11, 2023 at 5:00 p.m. IST; the e-voting facility was also available for the Members present at the AGM and who have not cast the vote earlier during the remote e-voting period;
- (v) Members holding shares of the Company as on the cut-off date of August 05, 2023 were provided an opportunity to cast their vote electronically.

The Chairman informed the Members that (i) there were 3 Ordinary business and 5 Special business items that were pre-circulated through the AGM Notice electronically and taken as read at the meeting; and (ii) all Resolutions read with explanatory statements thereto were already placed before Members through remote e-voting:

Item no.	Particulars
Ordinary Business:	
1.	To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2023 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2023 together with the Auditors' report thereon (Ordinary Resolution)
2.	To declare final Dividend (₹ 1/- per Equity Share) on the Equity Shares of ₹ 2/- each, for the financial year ended March 31, 2023 (Ordinary Resolution)
3.	To appoint a Director in place of Dr. Sunny Sharma (DIN: 02267273), who retires by rotation and being eligible, offers himself for re-appointment as a Director (Ordinary Resolution)
Special Business:	
4.	Related Party Transactions with JC Biotech Private Limited, Subsidiary (Ordinary Resolution)

5.	Appointment of Ms. Vandana R. Tilak (DIN: 10048021) as an Independent Director of the Company (Special Resolution)
6.	Re-Appointment of Mr. Vinodkumar Hiralal Jajoo (DIN: 08224980) as an Independent Director of the Company (Special Resolution)
7.	Re-Appointment of Ms. Rajshree Patel (DIN: 08761022) as an Independent Director of the Company (Special Resolution)
8.	Approval for payment of Commission to the Non-Executive Directors for a term of five financial years commencing from April 01, 2024 (Ordinary Resolution)

The pre-registered speaker Members who were present thereto, were invited one by one, to speak and share their queries. After replying to the queries of pre-registered speaker Members, the Members were informed that (i) Mr. Shiv Hari Jalan, Proprietor of Shiv Hari Jalan & Co., Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the entire e-voting process; (ii) Report on voting results will be submitted by the Scrutinizer to the Company; (iii) the voting results shall be declared by the Company on receipt of the Scrutinizer's report within the prescribed timelines from the conclusion of this AGM as per the applicable regulations; (iv) the Scrutinizer's report will include combined results of the votes cast by the Members through remote e-voting and votes cast electronically at the AGM. The report will be submitted by the Company to BSE & NSE and will also be uploaded on the website of the Company.

The Chairman then stated that the e-voting facility for all the resolutions mentioned in the AGM Notice shall continue to remain open for next 15 minutes (The meeting concluded at 4:10 p.m. IST, and thereafter the e-voting period concluded at 4:26 p.m. IST). Subject to the receipt of requisite number of votes in favour, the resolutions set out in the AGM Notice dated May 13, 2023 shall be deemed to be passed on the date of 34th AGM of the Company i.e. August 12, 2023.
