

November 11, 2023

BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Scrip ID-540025

Scrip Code-ADVENZYMES

Dear Sir/Madam,

Re: Update on closure of wholly owned subsidiary of the Company in Malaysia, Advanced Enzymes (Malaysia) Sdn. Bhd. (Strike-off)

This is further to our letter dated November 02, 2019 providing the outcome of the Board Meeting held on November 02, 2019. In the said letter, it was *inter alia* informed that the Board of Directors of the Company approved discontinuation of operations and closure of wholly owned subsidiary of the Company in Malaysia, Advanced Enzymes (Malaysia) Sdn. Bhd. ("AEM") and initiation of the process of closure/Strike-off, as AEM was not giving desired results.

In this regard, we would like to inform that the Registrar of Companies, Malaysia has approved the voluntary application of AEM for its strike-off, and status of AEM is now appearing as 'Dissolved'. Consequently, AEM ceases to be the subsidiary of the Company.

Details for cessation of a subsidiary as required under the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided in Annexure A to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Advanced Enzyme Technologies Limited

Sanjay Basantani

Company Secretary and Head – Legal

Encl: As above

Annexure A

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|----------------|---|---|
| a) | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year; | Advanced Enzymes (Malaysia) Sdn. Bhd. ("AEM") was inoperative and as such the turnover/revenue/net worth of AEM as on last audited financials was NIL |
| b) | Date on which the agreement for sale has been entered into; | Not Applicable |
| c) | The expected date of completion of sale/disposal; | Not Applicable, as this submission is an update on the earlier intimation submitted by the Company to the Stock Exchange as mentioned above in the covering letter of the Company |
| d) | Consideration received from such sale/disposal; | Not Applicable |
| e) | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof; | Not Applicable |
| f) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"; | Not Applicable |
| g) | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | Not Applicable |
