

Advanced Enzyme Technologies Ltd. CIN: L24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

December 28, 2023

BSE Limited P. J. Towers, Dalal Street, Mumbai-400 001

Scrip ID-540025

Dear Sir/Madam,

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai-400 051

**Scrip Code-ADVENZYMES** 

Re: <u>Intimation under Regulation 30 read with Schedule III of Securities and Exchange</u> <u>Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

In terms of Regulation 30 and Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the requisite details of Order received by the Company from The Goods & Service Tax (GST) Authority is enclosed as **Annexure A**.

The aforesaid information is also being uploaded on the website of the Company at <a href="https://www.advancedenzymes.com">https://www.advancedenzymes.com</a>

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Advanced Enzyme Technologies Limited

Sanjay Basantani Company Secretary and Head – Legal

Encl: As above



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## Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Name of the authority;	The Office of Assistant Commissioner of State Tax, Thane City Division, Thane [Government of Maharashtra- Department of Goods & Service Tax] ("Authority")
b)	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an order from the Authority imposing a penalty of Rs. 1,27,855/- and Interest of Rs. 14,05,704/- with respect to GST assessment for the period July 2017 to March 2018 under applicable provisions of the MGST Act 2017, CGST Act 2017 and IGST Act 2017.  In the aforesaid Order, the GST Authority has disallowed the input tax credit availed by the Company (ineligible / mismatch /disallowed) during the above assessment period and has ordered for recovery of the tax liability/ interest /penalty.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	2023 and has been received by the
d)	details of the violation(s) / contravention committed or alleged to be committed:	Refer para (b) above.
e)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	There is no material impact on the Company's financials or operations due to the above order.

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