



**Advanced Enzyme Technologies Ltd.**

**CIN: L24200MH1989PLC051018**

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India

Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

**Date: April 17, 2024**

**BSE Limited**

P. J. Towers,

Dalai Street,

Mumbai- 400 001

**Scrip Code-540025**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai- 400 051

**Trading Symbol-ADVENZYMES**

Dear Sir,

**Subject: Initial Disclosure pursuant to SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023**

**Ref : ISIN: INE837H01020**

With reference to the Securities and Exchange Board of India (SEBI) Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, please find enclosed the confirmation that the Company is not a Large Corporate as per the applicability criteria mentioned in the said Circulars, along with the requisite details in Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Advanced Enzyme Technologies Limited**

**Sanjay Basantani**

**Company Secretary and Head-Legal**

Encl: As above

**Annexure A**

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the Company	Advanced Enzyme Technologies Limited
2.	CIN	L24200MH1989PLC051018
3.	Outstanding borrowing of company as on 31 <sup>st</sup> March / <del>31<sup>st</sup> December</del> , as applicable (in Rs. Cr.)	NIL as on March 31, 2024  (Long Term Borrowing as per clause 3.2 of SEBI circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023)
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	(Long term) Rating: CRISIL A+/Stable (Reaffirmed). (Short term): CRISIL A1 (Reaffirmed) CRISIL - Credit Rating Information Services of India Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that the Company is **not** a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular dated August 10, 2021 read with SEBI circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

**For Advanced Enzyme Technologies Limited**

**For Advanced Enzyme Technologies Limited**

**Sanjay Basantani**  
Company Secretary & Head-Legal  
Email id: [sanjay@advancedenzymes.com](mailto:sanjay@advancedenzymes.com)

**Beni P Rauka**  
Chief Financial Officer  
Email id: [brauka@advancedenzymes.com](mailto:brauka@advancedenzymes.com)

Date: April 17, 2024

*\*In terms paragraph of 4.2(c) of the circular If at the end of three years i.e. last day of FY "T+2", there is a shortfall in the requisite borrowings (i.e. the actual borrowings through debt securities is less than 25% of the qualified borrowings for FY "T"), a dis-incentive in the form of additional contribution to the core Settlement Guarantee Fund shall apply as specified in Table IV and Table V of Annex-I to the circular.*