

## **Documents for Non-resident Shareholder**

Sub: Advanced Enzyme Technologies Limited– Tax Deduction at Source (TDS) on Dividend payout.

From Finance Act 2020, dividend is taxable in the hands of the shareholders and the Company is required to deduct taxes at source (TDS) at the rates applicable.

In case you propose to avail the benefit of Double Taxation Avoidance Agreement between India and the country of your residence, you should submit all the following documents as prescribed under the Income Tax Act, 1961:

- a. Copy of the PAN Card allotted by the Indian Income Tax authorities duly attested by yourself/authorized signatory. In case of non-availability of PAN, information under sub-rule 2 of Rule 37BC - ***Annexure -1***
- b. Copy of Tax Residency Certificate (TRC) for the FY 2025-2026 obtained from the revenue authorities of the country of Tax residence, duly certified by the Member)
- c. Self-Declaration in Electronic Form 10F for Financial Year 2025-26 to provide information under Section 90 - ***Annexure 2.***
- d. Self-declaration of Beneficial Ownership - ***Annexure -3.***
- e. Self-declaration for not having Permanent Establishment in India in accordance with the applicable Tax Treaty - ***Annexure -4***
- f. Any other documents as prescribed under the Income tax act for lower withholding of taxes if applicable. - ***Annexure -5***

All the documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Income Tax Act, 1961.

You may note that the Board of your Company has fixed record date as **May 17, 2025** for the purposes determining entitlement of the Members to the Interim Dividend for the financial year 2025-26. You are requested to submit the above said documents and details as applicable by email to the Company at [tds.dividend@advancedenzymes.com](mailto:tds.dividend@advancedenzymes.com) **on or before May 16, 2025**. No communication on the tax rate, tax deduction / determination shall be entertained by the Company **after May 16, 2025**.

We request you to kindly take note accordingly.

### Annexure -1

#### Information to be provided under sub-rule (2) of rule 37BC of Income-tax Rules, 1962:

I..... (Person signing this form) in the capacity of ..... (designation of the person signing the form) do provide the following information, relevant to the previous year 2024-25 in my case/in the case of \_\_\_\_\_ for the purposes of sub-rule (2) of rule 37BC (Relaxation from deduction of tax at higher rate under section 206AA) —

Sl. No.	Nature of information	Details#
(i)	Name, e-mail id and contact number of the Nonresident	(a) <u>Name:</u> (b) <u>E-mail id:</u> (c) <u>Contact Number:</u>
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	
(iii)	Certificate of Tax Residency attached (Yes/No)	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place:

Date:

Signature & Seal

**Annexure -2**  
**FORM NO. 10 F**

***Procedure for Electronically furnishing of Form 10F –***

STEPS/PROCEDURE FOR E-FILING FORM 10F:

1. Login to <https://www.incometax.gov.in/iec/foportal> using PAN login:
2. Go to E-file>Income Tax Forms>File Income Tax Forms
3. Select Form 10F from the available options
4. Select the relevant Assessment Year for which you need to file Form 10F and click on continue
5. Fill all the required fields in the Form.
6. Attach the Tax Residency Certificate and Save the Draft and then Proceed to submit the Form with digital signature (DSC) of the authorized signatory/self.
7. Once submitted, go to 'View Filed Forms'' and download the copy of the Form 10F and submit along with other tax forms.

### **Annexure -3**

#### **Self-declaration by the Member(s) for having no permanent establishment in India in accordance with the applicable tax treaty**

(To be declared by non-resident shareholder for availing the benefits of lower tax deduction under Section 90 of the Indian Income Tax Act read with the provisions of the Double Tax Avoidance Treaty with India read along with Multilateral Instrument)

To

Advanced Enzyme Technologies Limited,  
Sun Magnectica, 5<sup>th</sup> Floor,  
Near LIC Service Road, Louis Wadi,  
Thane 400604

I/We, [.....] do hereby solemnly declare as follows:

I/We am/are a resident in [.....Insert name of country of which the shareholder is tax resident]. I am a Non-Resident of India as per Tax Laws of India.

I am/We declare that the dividend income receivable by me/us from investment in the shares of Advanced Enzyme Technologies Limited is not effectively connected to any permanent establishment in India.

I/We undertake to intimate Advanced Enzyme Technologies Limited immediately in case of any alteration in the aforesaid declaration including change in tax residential status, etc.

I, [.....], hereby declare that the contents above are correct, complete, and truly stated.

(Name, designation & signature of non resident Shareholder) Company Seal (if applicable)

Date:

Place:  
Address:  
Email and Telephone

#### **Annexure-4**

##### **Self-declaration of Beneficial ownership**

(To be declared by non-resident shareholder for availing the benefits of lower tax deduction under Section 90 of the Indian Income Tax Act read with the provisions of the Double Tax Avoidance Treaty with India read along with Multilateral Instrument)

To  
Advanced Enzyme Technologies Limited,  
Sun Magnetica, 5<sup>th</sup> Floor,  
Near LIC Service Road, Louis Wadi,  
Thane 400604

I/We, [.....] do hereby solemnly declare as follows:

I/We am/are a resident in [.....Insert name of country of which the shareholder is tax resident]. I am a Non-Resident of India as per Tax Laws of India.

I am/We are the beneficial owner of the investments made by me/us in in the Shares of Advanced Enzyme Technologies Limited and also any income receivable by me/us from such investments.

Declaration under Multilateral Instrument (MLI) *(Strick out relevant para if not applicable)*

- Article 7(1) - Principal Purpose Test (PPT)

I/We hereby declare that the investments made by me/us in the Shares of Advanced Enzyme Technologies Limited are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the Double Taxation Avoidance Agreement between India and [Insert name of country of which the shareholder is tax resident]

- Article 7(8) - Simplified Limitation of Benefits Test (SLOB)

I/We hereby declare that the investments made by me/us in the Shares of Advanced Enzyme Technologies Limited are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant I, being an individual, am a qualified person pursuant to Article 9(a) of the Multilateral Instrument.

Or,

We hereby declare that we are a qualified person as defined through paragraphs 9 to 13 to Article 7 of the Multilateral Instrument. The specific paragraph under which I/we am/are a qualified person is paragraph .....[9(b)/(c)/(d)/(e); 10; 11; or 12] provisions of the Double Taxation Avoidance Agreement between India and [ ..... Insert name of country of which the shareholder is tax resident]

#### **Article 8 - Period of holding of Investment.**

I am/W e are the beneficial owner of the investments made by me/us in the Advanced Enzyme Technologies Limited for an uninterrupted period of 365 days prior to and including the date of payment of the dividends.

I/We undertake to intimate Advanced Enzyme Technologies Limited immediately in case of any alteration in the aforesaid declaration including change in tax residential status, etc.

I, [     ], hereby declare that the contents above are correct, complete, and truly stated.

(Name, designation & signature of Non-resident Shareholder) Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

## **Annexure-5**

### **Declaration by Joint Shareholders under Rule 37BA (2) of the Income tax Rules, 1962\***

I ..... the primary shareholder (Joint Shareholder 1) of ..... shares of Advanced Enzyme Technologies Limited as on May 17, 2025 (Record Date) (the record date for Interim Dividend payout for F.Y. 2025-26) against ..... (DPID / Folio No) do hereby request the company to provide the credit of Tax Deducted at source on the dividend payouts by the Company, separately to the joint shareholders (beneficiary shareholder) of the said shares as per the following information given in this regard.

The reason for such request is that the beneficial ownership of shares that are held by below mentioned Joint shareholders (Total number of..... shares). The details are provided as under:

<b>No.</b>	<b>Particulars</b>	<b>Joint Shareholder 1</b>	<b>Joint Shareholder 2</b>
1.	Name of the Joint shareholder (beneficiary shareholder):		
2.	PAN of Joint shareholder		
3.	Percentage of shares held by the Joint Shareholder (beneficiary shareholder)		
4.	Residential Status of Joint shareholder in India for F.Y. 2025-26		
5.	Country of Tax Residence of Joint shareholder for F.Y. 2025-26 in case residential status as mentioned in (4)		
6.	Address of the joint shareholder		
7.	Email id of Joint shareholder		
8.	Telephone Number of Joint shareholders		

We hereby validate the above-mentioned information and we do hereby declare that to the

best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

**Signature of Joint Shareholder 1**

**Signature of Joint Shareholder 2**

Notes:

- In case of additional Joint shareholder, necessary columns can be added and signed.

- The company will consider the information as available with the depositories (NSDL/CDSL) or by the Registrar and Share Transfer Agent (Link intime India Private Limited) as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode). In case of mismatch of any data as declared above with the Depositories/Registrar & Share Transfer Agent, the company will not consider the above declaration for further processing.

*\*For the purpose of credit for tax deducted at source on dividends paid by Advanced Enzyme Technologies Limited to its joint shareholders, a declaration duly signed by all of them, stating the below facts needs to be obtained by the Company for every dividend payout as per Income Tax Rules, 1962.<sup>1</sup>*

**1 Rule 37BA: Credit for tax deducted at source for the purposes of section 199.** (1) Credit for tax deducted at source and paid to the Central Government in accordance with the provisions of Chapter XVII, shall be given to the person to whom payment has been made or credit has been given (hereinafter referred to as deductee) on the basis of information relating to deduction of tax furnished by the deductor to the income-tax authority or the person authorized by such authority.

(2)(i) Where under any provisions of the Act, the whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee: Provided that the deductee files a declaration with the deductor and the deductor reports the tax deduction in the name of the other person in the information relating to deduction of tax referred to in sub-rule (1).

(ii) The declaration filed by the deductee under clause (i) shall contain the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person.

(iii) The deductor shall issue the certificate for deduction of tax at source in the name of the person in whose name credit is shown in the information relating to deduction of tax referred to in sub-rule (1) and shall keep the declaration in his safe custody.

