

Balance sheet as at 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets			
1. Self-determined industrial property rights and similar rights and values	6.00		792.00
2. Purchased concessions, industrial property rights and similar rights and values as well as licenses to such rights and values	<u>5,340.00</u>		<u>46,433.00</u>
		5,346.00	47,225.00
II. Tangible fixed assets			
1. Technical equipment and machinery	147,673.00		175,556.00
2. Other equipment, operating and office equipment	<u>12,134.00</u>		<u>18,797.00</u>
		159,807.00	194,353.00
Total noncurrent asset		165,153.00	241,578.00
B. Current assets			
I. Inventories			
1. Raw materials, consumables and supplies	26,851.14		27,184.01
2. Finished goods and merchandise	<u>422,432.32</u>		<u>529,322.20</u>
		449,283.46	556,506.21
II. Receivables and other assets			
1. Trade receivables	269,076.70		362,107.83
2. Receivables from affiliated companies	23,600.00		72,030.75
3. Other assets	29,284.95		37,932.01
- of which remaining term greater than 1 year EUR 22,017.19 (EUR 22,017.19)	<u> </u>		<u> </u>
		321,961.65	472,070.59
III. Cash on hand, central bank balances, bank balances, and checks		274,922.41	309,088.05
Total current assets		1,046,167.52	1,337,664.85
C. Prepaid expenses		26,063.15	21,631.03
		<u>1,237,383.67</u>	<u>1,600,873.88</u>

Monheim, April 30, 2025



Martina Döring, Managing Director



Dr. Michael Puls, Managing Director

Balance sheet as at 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		207,338.00	207,338.00
II. Capital reserves		8,056,411.44	8,056,411.44
III. Accumulated losses brought forward		7,034,528.26	6,744,298.23
IV. Net loss		391,828.26	290,230.03
Total equity		837,392.92	1,229,221.18
B. Provisions			
1. Other provisions		239,892.68	188,707.99
C. Liabilities			
1. Trade payables	3,379.63		2,763.65
2. Liabilities to affiliated companies	132,000.00		162,000.00
3. Other liabilities	24,718.44		18,181.06
- of which taxes EUR 18,457.59 (EUR 14,431.60)			
- of which social security EUR 3,126.61 (EUR 1,987.21)			
		160,098.07	182,944.71
		1,237,383.67	1,600,873.88

Accounts as at 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

ASSETS

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Self-determined industrial property rights and similar rights and values			
42			6.00	792.00
	Purchased concessions, industrial property rights and similar rights and values as well as licenses to such rights and values			
25	Other rights and assets	3,206.00		5,472.00
30	Computer software	1,041.00		1,685.00
31	Computer software Potsdam	9.00		9.00
41	Licences in industr. and similar rights	1.00		37,184.00
51	Other licences	<u>1,083.00</u>		<u>2,083.00</u>
			5,340.00	46,433.00
	Technical equipment and machinery			
200	Technical equipment and machinery	130,510.00		159,858.00
201	Technical equipment and machinery Potsd.	<u>17,163.00</u>		<u>15,698.00</u>
			147,673.00	175,556.00
	Other equipment, operating and office equipment			
400	Operating equipment	9,677.00		14,836.00
401	Office equipment	4.00		561.00
410	Office equipment Potsdam	1,242.00		1,423.00
411	Office fittings	5.00		21.00
420	Office fittings Potsdam	355.00		563.00
421	Office fittings computer	781.00		1,323.00
450	Installation in third-party building	2.00		2.00
480	Low-value assets	1.00		1.00
481	Low-value assets Potsdam	0.50		0.50
482	Low-value assets IT	0.50		0.50
490	Assets (collective item)	64.00		64.00
491	Assets (collective item) Potsdam	<u>2.00</u>		<u>2.00</u>
			12,134.00	18,797.00
	Raw materials, consumables and supplies			
3970	Inventories raw materials/cons/suppl		26,851.14	27,184.01
	Finished goods and merchandise			
3980	Inventories finished goods	378,143.19		446,075.36
3981	Inventories merchandise	<u>44,289.13</u>		<u>83,246.84</u>
			422,432.32	529,322.20
	Trade receivables			
1400	Trade receivables		269,076.70	362,107.83
	Receivables from affiliated companies			
1470	Trade rec. affiliated companies		23,600.00	72,030.75
Carried forward			<u>907,113.16</u>	<u>1,232,222.79</u>
				Commercial law

Accounts as at 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**ASSETS**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward			907,113.16	1,232,222.79
	Other assets			
1230	Kspk Düsseldorf rental guarantee	22,017.19		22,017.19
1548	Input tax ded. following period/year	76.40		67.45
		<u>22,093.59</u>		<u>22,084.64</u>
1571	Deductible input tax 7%	5,463.77		5,372.42
1574	Deductible input tax on intra-EU acqstn 19%	0.00		296.92
1576	Deductible input tax 19%	129,016.15		139,603.99
1577	Deductible input tax sec 13b UStG 19%	19,252.00		27,850.65
1588	Import sales tax	32,805.19		92,464.35
1774	VAT on intra-EU acquisitions, 19%	0.00		296.92-
1776	VAT 19%	21,507.93-		117,010.31-
1780	VAT prepayments	145,777.18-		120,430.45-
1787	VAT under section 13b UStG 19%	19,252.00-		27,850.65-
1789	VAT, current year	<u>7,191.36</u>		<u>15,847.37</u>
		<u>7,191.36</u>		<u>15,847.37</u>
			29,284.95	37,932.01
	of which remaining term greater than 1 year EUR 22,017.19 (EUR 22,017.19)			
1230	Kspk Düsseldorf rental guarantee			
	Cash on hand, central bank balances, bank balances, and checks			
1000	Cash-in-hand Monheim	258.20		0.38
1200	Stadtsparkasse 1004529978 Girokonto	0.00		11,484.12
1201	Kreissparkasse 2030344 Girokonto	<u>274,664.21</u>		<u>297,603.55</u>
			274,922.41	309,088.05
	Prepaid expenses			
980	Prepaid expenses		26,063.15	21,631.03
			<u>1,237,383.67</u>	<u>1,600,873.88</u>

Accounts as at 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

TOTAL EQUITY AND LIABILITIES

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Subscribed capital			
800	Subscribed capital		207,338.00	207,338.00
	Capital reserves			
840	Capital reserves		8,056,411.44	8,056,411.44
	Accumulated losses brought forward			
868	Accumlted losses bef apprprtn net prft		7,034,528.26	6,744,298.23
	Net loss			
	Net loss		391,828.26	290,230.03
	Other provisions			
966	Provsns for record retnn obligations	7,386.68		7,083.99
970	Other provisions	209,606.00		158,924.00
977	Provsns period-end closing/ audit costs	<u>22,900.00</u>		<u>22,700.00</u>
			239,892.68	188,707.99
	Trade payables			
1600	Trade payables		3,379.63	2,763.65
	Liabilities to affiliated companies			
1651	Trd pybls to shrhldr/part.rem.term 1 yr.		132,000.00	162,000.00
	Other liabilities			
1591	Credit card settlements	1,839.01		380.06
1700	Other liabilities Bayer	303.45		422.45
1741	Wage and church tax payables	18,457.59		14,431.60
1742	Social security liabilities	3,126.61		1,987.21
1748	Liabls for amounts w/held fr employees	<u>991.78</u>		<u>959.74</u>
			24,718.44	18,181.06
	of which taxes EUR 18,457.59 (EUR 14,431.60)			
1741	Wage and church tax payables			
	of which social security EUR 3,126.61 (EUR 1,987.21)			
1742	Social security liabilities			
			<u><u>1,237,383.67</u></u>	<u><u>1,600,873.88</u></u>

Income statement from 01/04/2024 to 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		2,365,119.65	2,563,873.43
2. Decrease in finished goods inventories and work in progress		67,932.17	2,987.16
3. Gross revenue		2,297,187.48	2,560,886.27
4. Other operating income			
a) Income from reversal of provisions	18,166.80		54,146.55
b) Miscellaneous other operating income	26,410.99		43,991.60
- of which income from currency translation EUR 732.09 (EUR 136.72)			
		44,577.79	98,138.15
5. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise	368,798.42		514,224.14
b) Expenses for purchased services	192,854.39		229,717.70
		561,652.81	743,941.84
6. Personnel expenses			
a) Wages and salaries	1,052,061.67		948,789.10
b) Social security costs and expenses for old age pensions and other benefits	220,383.87		198,018.71
- of which in respect of old age pensions EUR 2,247.78 (EUR 2,276.76)			
		1,272,445.54	1,146,807.81
7. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		95,144.70	126,475.62
8. Other operating expenses			
a) Occupancy costs	296,797.73		295,487.65
b) Insurance premiums, fees and contributions	48,780.67		49,654.60
c) Cost of third-party repairs and maintenance	40,716.85		64,016.50
d) Vehicle costs	22,574.12		9,756.43
e) Advertising and travel costs	20,939.87		17,661.55
f) Selling and distribution expenses	50,402.53		43,692.62
g) Miscellaneous operating costs	214,963.64		264,717.96
h) Losses from the disposal of noncurrent assets	1.00		0.00
i) Losses from impairment of current assets and transfers to valuation allowance on receivables	0.00		1,630.00
j) Miscellaneous other operating expenses	5,433.69		78,208.42
- of which currency translation losses EUR 22.81 (EUR 0.00)			
		700,610.10	824,825.73
Carried forward		288,087.88-	183,026.58-

Commercial law

Income statement from 01/04/2024 to 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

	EUR	Financial Year EUR	Prior Year EUR
Brought forward		288,087.88-	183,026.58-
9. other interest and similar income		0.00	46.61
- of which interest income from discounting of provisions EUR 0.00 (EUR 46.55)			
10. Interest and similar expenses		17.13	0.00
- of which interest expenses from the discounting of provisions EUR 17.13 (EUR 0.00)			
11. Taxes on income and earnings		103,713.25	107,240.06
12. Net income/net loss after tax		391,818.26-	290,220.03-
13. Other taxes		10.00	10.00
14. Net loss		391,828.26	290,230.03

Income statement accounts from 01/04/2024 to 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Sales				
8120	Delivery, third party country	695,256.40		448,305.47
8121	Research, third party country	386,132.68		107,878.92
8122	Research Advanced Enzymes	985,820.52		1,013,302.01
8123	Delivery Advanced Enzymes	18,653.96		24,418.00
8125	Delivery, intra-EU	26,360.00		185,780.00
8126	Recharging patent costs EU	150,260.00		196,740.00
8400	Research, Germany, 16%/19% VAT	81,708.85		368,782.76
8401	Delivery, Germany, 16%/19% VAT	<u>20,927.24</u>		<u>218,666.27</u>
			2,365,119.65	2,563,873.43
Decrease in finished goods inventories and work in progress				
8980	Inventory changes – finished goods		67,932.17	2,987.16
Income from reversal of provisions				
2735	Income from reversal of provisions		18,166.80	54,146.55
Miscellaneous other operating income				
2520	Prior - period income	1,388.91		3,169.70
2660	Currency translation gains	732.09		136.72
2700	Other income	1,567.50		19,755.26
2703	Refunds AAG	17,359.65		16,615.92
2742	Insurance recoveries/compensation paymts	866.23		0.00
8610	Allocated other non-cash benefits	4,499.49-		4,325.52-
8611	Allctd.oth.n-c bnfts provsn car 19% VAT	<u>8,996.10</u>		<u>8,639.52</u>
			26,410.99	43,991.60
of which income from currency translation EUR 732.09 (EUR 136.72)				
2660	Currency translation gains			
Cost of raw materials, consumables and supplies, and of purchased merchandise				
3000	Raw matetrials/ consumables/ supplies	1,004.03		0.00
3030	Cost raw mat/cons/suppl. 19% input tax	57,964.63		56,579.50
3062	Cost r/c/s, intra-EU, 19% i.t./VAT	0.00		1,251.79
3200	Cost of merchandise	251,250.00		410,400.00
3400	Cost of merchandise 19% input tax	1,725.77		2,357.15
3736	Cash discounts received 19% input tax	340.40-		304.89-
3800	Delivery costs	616.08		1,315.31
3850	Customs and import duties	17,287.73		29,708.89
3960	Chngs invntries r/c/s, purch. merch.	<u>39,290.58</u>		<u>12,916.39</u>
			368,798.42	514,224.14
Expenses for purchased services				
3106	Purchased services 19% input tax	45,417.75		24,293.41
3109	Purchased services no input tax	69,372.00		69,371.00
3123	Other services EU 19% input tax/VAT	<u>78,064.64</u>		<u>136,053.29</u>
			192,854.39	229,717.70
Carried forward			<u>1,780,112.46</u>	<u>1,915,082.58</u>

Commercial law

Income statement accounts from 01/04/2024 to 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		1,780,112.46	1,915,082.58
Wages and salaries			
4120 Salaries	938,949.10		937,921.74
4121 Provisions Salaries	46,724.00		10,000.00
4122 Salaries ES	65,488.18		0.00
4149 Flat-rate tax on other benefits	45.48		45.48
4153 Non-cash bnft/ serv shareholder managers	<u>854.91</u>		<u>821.88</u>
		1,052,061.67	948,789.10
Social security costs and expenses for old age pensions and other benefits			
4130 Statutory social security expenses	192,165.77		189,166.89
4131 Statutory social security expenses ES	17,437.69		0.00
4138 Contrb. to occup. health/safety agency	4,947.11		3,501.17
4140 Vol. social benfts not subj to wage tx	3,585.52		3,073.89
4165 Post-employment benefit costs	933.84		962.82
4167 Flat-rate tax for insurance premiums	<u>1,313.94</u>		<u>1,313.94</u>
		220,383.87	198,018.71
of which in respect of old age pensions EUR 2,247.78 (EUR 2,276.76)			
4165 Post-employment benefit costs			
4167 Flat-rate tax for insurance premiums			
Depreciation and amortization			
Of noncurrent intangible assets and property, plant and equipment			
4822 Amortisation of intngbl fixed assets	41,879.00		53,895.09
4830 Depreciation of tangible fixed assets	51,404.25		69,809.54
4855 Immediate write-off of low-value assets	<u>1,861.45</u>		<u>2,770.99</u>
		95,144.70	126,475.62
Occupancy costs			
4210 Rent (immovable property) Monheim	138,507.70		139,834.57
4240 Gas, electricity, water Monheim	137,431.80		130,039.57
4250 Cleaning Monheim	19,308.67		22,513.51
4260 Maintenance of operating premises	<u>1,549.56</u>		<u>3,100.00</u>
		296,797.73	295,487.65
Insurance premiums, fees and contributions			
4360 Insurance premiums	31,129.09		31,288.26
4380 Contributions	<u>17,651.58</u>		<u>18,366.34</u>
		48,780.67	49,654.60
Cost of third-party repairs and maintenance			
4805 Repairs/maintenance Monheim	25,541.31		33,242.34
4807	665.00		10,410.40
Carried forward	<u>26,206.31-</u>	<u>66,943.82</u>	<u>43,652.74-</u> <u>296,656.90</u>

Commercial law

Income statement accounts from 01/04/2024 to 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		26,206.31-	66,943.82	296,656.90
				43,652.74-
	Cost of third-party repairs and maintenance			
4810	Hardware and software maintain. Monheim	<u>14,510.54</u>	40,716.85	<u>20,363.76</u>
				64,016.50
	Vehicle costs			
4520	Vehicle-insurances	1,260.01		0.00
4530	Current vehicle-operating costs	1,622.64		1,309.09
4540	Vehicle-repairs	1,030.81		999.05
4550	Garage rent	5,850.00		0.00
4575	Leasing expenses for electric vehicles	8,195.56		7,201.23
4580	Other vehicle costs	3,670.81		247.06
4595	Third-party vehicle expenses	<u>944.29</u>		<u>0.00</u>
			22,574.12	9,756.43
	Advertising and travel costs			
4650	Entertainment expenses	820.60		1,277.27
4653	Small gifts	631.65		1,004.89
4654	Non-deductible entertainm. expenses	351.67		547.56
4660	Employee travel expenses	485.19		510.63
4663	Employee travel expnses, cost of travel	9,748.15		7,512.24
4664	Employee trav. expn, addnl substnc costs	1,098.12		429.20
4666	Employee trav. expn, accommodation costs	7,162.00		6,090.96
4668	Employee mileage reimbursement	<u>642.49</u>		<u>288.80</u>
			20,939.87	17,661.55
	Selling and distribution expenses			
4710	Packaging materials	2,292.53		887.31
4730	Outgoing freight	<u>48,110.00</u>		<u>42,805.31</u>
			50,402.53	43,692.62
	Miscellaneous operating costs			
2300	Other expenses	0.00		2,757.26
4815	Finance leases	2,789.39		2,946.75
4900	Other operating expenses	15,767.46		8,541.28
4910	Postage	8.99		0.00
4920	Telephone	5,503.69		5,626.83
4925	Internet expenses	215.19		71.65
4930	Office supplies	1,311.80		4,192.94
4945	Training costs	6,045.80		3,007.86
4950	Legal and consulting expenses	22,253.21		55,510.50
4952	Patent costs Bayer	82,863.82		87,411.72
4954	Payroll expenses ES	5,566.84		0.00
4955	Bookkeeping expenses	21,185.20		26,619.05
4956	Recapitalisation Gains Costs	1,567.50		15,950.00
4957	Period-end closing and audit costs	31,950.00		31,650.00
4964	Expensions for licences, concessions	12,444.39		10,336.35
4969	Environmtl remed./ waste disposal expns	445.25		1,496.67
4970	Incidental monetary transaction costs	3,521.25		3,936.45
Carried forward		<u>213,439.78-</u>	67,689.55-	<u>260,055.31-</u>
				161,529.80

Commercial law

Income statement accounts from 01/04/2024 to 31/03/2025

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		213,439.78-	67,689.55-	161,529.80 260,055.31-
	Miscellaneous operating costs			
4980	Operating supplies	<u>1,523.86</u>	214,963.64	<u>4,662.65</u> 264,717.96
	Losses from the disposal of noncurrent assets			
2310	Disposals tngbl fxd ass. net carr. amnt.		1.00	0.00
	Losses from impairment of current assets and transfers to valuation allowance on receivables			
2400	Bad debt allowances (normal amount)		0.00	1,630.00
	Miscellaneous other operating expenses			
2020	Prior-period expenses	5,410.88		78,208.42
2150	Currency translation losses	<u>22.81</u>	5,433.69	<u>0.00</u> 78,208.42
	of which currency translation losses EUR 22.81 (EUR 0.00)			
2150	Currency translation losses			
	other interest and similar income			
2650	Other interest and similar income	0.00		0.06
2684	Interest income discount. provisions	<u>0.00</u>	0.00	<u>46.55</u> 46.61
	of which interest income from discounting of provisions EUR 0.00 (EUR 46.55)			
2684	Interest income discount. provisions			
	Interest and similar expenses			
2144	Interest expenses fr discount provisions		17.13	0.00
	of which interest expenses from the discounting of provisions EUR 17.13 (EUR 0.00)			
2144	Interest expenses fr discount provisions			
	Taxes on income and earnings			
2213	Withholding tax investment income, 25%	0.00		0.03
2219	Credit/deduction of foreign withh. tax	<u>103,713.25</u>	103,713.25	<u>107,240.03</u> 107,240.06
	Other taxes			
4510	Motor vehicle tax		10.00	10.00
	Net loss		<u><u>391,828.26</u></u>	<u><u>290,230.03</u></u>